



CIB VERTEX

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www.cib.co.za

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Underwritten by Guardrisk Insurance Company Limited (FSP No. 75) B-BBEE Level 1.

Many high-end insurers promise differential treatment while offering negligible value. At CIB, we look beyond the financial implications to consider what's important to you on a personal level. We understand that as a high net worth individual, you don't need more expensive or more comprehensive cover, but a policy that truly appreciates the complexities created by an elevated standard of living.

This is the thinking behind VERTEX, CIB's elite offering. VERTEX bundles together a wealth of unique risk features, including a Value at Risk (VAR) on your household contents and specialised underwriting that caters for the high net worth individual. We've included a dedicated assistance line, skilled assessors to accurately assess your luxury assets, and trusted advisors to manage your cover in a way that allows you to truly enjoy the best of what life has to offer, with complete peace of mind.

You'll never be bogged down by unnecessary paperwork. You'll never be faced with lists of exclusions and reams of red tape, just because your lifestyle is different.

Since all VERTEX policies are supported by people and processes that are inherently easy to deal with, it's no surprise that CIB has become a popular choice for discerning clientele across South Africa.



HOMEOWNERS:

EXTENDED BASIC COVER:

Loss of rent	Maximum R600,000 within a 12-month period
Cover before property transfer	Included
Alterations or additions	Notify within 6 months 25% of Sum Insured
Fixed Machinery	R10,000
Swimming pool and borehole machinery	R25,000 per event
Emergency accommodation	R5,000 per night Maximum R25,000 per event
Loss of water by leakage	Up to R25,000 limited to 2 incidents in any 12-month period
Tracking of leaks	Up to R100,000 Excluding repairs
Removal of fallen trees	Up to R15,000 as a result of storm, wind, hail, snow or flood
Damage to gardens and landscaping	Up to R50,000 as a result of fire or explosion or accidents by vehicles or aircrafts or people fighting fire
Temporary removal of fixtures	10% of sum insured, limited to R250,000 per event
Essential alterations	R100,000 following permanent disablement
Emergency benefit towards guests or visitors	Up to R5,000 per event following accidental injury
Emergency benefit towards domestic employees	Up to R10,000 per event following accidental injury
Guards	R2,000 per day, maximum R10,000 per event
Wild animal damage	Up to R50,000 per event
Power surge (Including Load Shedding)	R250,000 (Cover can be increased at an additional premium)
Pest Extermination	R5,000
Generator Rental (following damage)	R15,000

OPTIONAL COVER

White goods	Amount as shown in the schedule. Additional premium to be paid for loss or damage of property caused by fire, lightning, explosions, thunderbolt, and theft by means of visible, violent, and forcible entry to any building insured by us, including those that are let out.
Extended subsidence and landslip	

Matching building material	Amount as shown in the schedule Additional premium to be paid to create a uniform effect throughout the private residential structure following a claim for the replacement of damaged property.
Extended Power Surge	Amount as shown in the schedule Additional premium to be paid Power Surge / Lightning warranty applicable
Ecological Improvement	Amount as shown in the schedule Additional premium to be paid Benefit allows You the opportunity to replace damaged portions with more ecologically friendly materials
Mechanical, Electrical Breakdown	Amount as shown in the schedule Additional premium to be paid will cover mechanical and electrical damage to items (not by power surge / lightning)

HOUSEHOLD CONTENTS:

BASIC COVER:

Basis of cover	Assets based Subject to General Conditions and Exclusions Conditions, Exclusions, and limits of this section
Cover outside and away from the private residence	As per extended basic cover selected
Fixtures and fittings of tenants	Actual costs
Debris removal	Actual costs
Power surge (Including load shedding)	Actual costs
Safe warranty	Limited to R65,000
Jewellery certificate warranty	Limited to R25,000

SPECIFIC CLAUSES (LIMITS)

Loss of rent	Maximum R600,000 within a 12- month period
Loss of water by leakage	Up to R25,000 limited to two incidents in any 12-month period
Tracing of leaks	Up to R100,000 excluding repairs
Emergency accommodation	R5,000 per night maximum R25,000 per event
Theft of money	Up to R25,000 per event
Veterinary expenses	Up to R5,000 per event

Loss of keys (excluding motor)	Actual costs
Property of guests	Up to R50,000 per event
Personal belongings of domestic employees	Limited to R50,000 per event subject to violent or forcible entry
Personal belongings of parents or grandparents living in nursing homes	R75,000 Subject to violent, forcible, and visible entry. Risk address to be specified on schedule. R20,000 personal belongings on an All Risk basis (no charge)
Personal belongings of students living in university or Technicon residence, flat or hostel.	R75,000 Subject to violent, forcible, and visible entry. Risk address to be specified on schedule. R20,000 personal belongings on an All Risk basis (no charge)
Contents of refrigerators and freezers	Up to R30,000 per event
Office contents	R250,000 excluding stock and money
Accidental death	R10,000 (accidental death anywhere) R50,000 (accidental death as a result of theft, attempted theft, hijacking, or burglary at/on private residence)
Guards	R2,000 per day, maximum R10,000 per event
Trauma treatment	Up to R10,000 per event
Emergency benefit towards guests or visitors	Up to R5,000 per event following accidental injury
Emergency benefit towards domestic employees	Up to R10,000 per event following accidental injury
Identity theft	Up to R10,000 per event
Sim cards	Up to R5,000 per event
Ct/Dt cards	Up to R10,000 per event
Hole-in-one	Limited to R7,500
Full house	Limited to R7,500
Wild animal damage	Up to R50,000 per event
Pet Accommodation	R5,000 per event
Water and Moisture Removal	R5,000 per event

OPTIONAL COVER

Extended Power Surge	Amount as shown in the schedule Additional premium to be paid Power Surge / Lightning warranty applicable
Out and About	Amount as shown in the schedule Additional premium payable for worldwide asset cover

VEHICLE:

Private vehicles, motorcycles, caravans and trailers will be combined under this section.

EXTENDED BASIC COVER:

Emergency costs	Actual costs
Replacement of vehicle after a claim	If less than 24 months old and, travelled less than 40,000 km, replacement will be limited to the new list price not exceeding 10% of initial purchase price or the sum insured as stated in the schedule whichever is the lesser of the same or similar make and model.
Emergency benefit	Up to R10,000 per injured person
Loss of keys	R20,000 per event
Accidental death	R10,000 per incident
Emergency repairs	R10,000
Repatriation costs	R5,000 for costs incurred by the insured for returning the vehicle to the Republic of South Africa. Actual costs will be covered if authorised by us

OPTIONAL COVER

Car Hire	Amount as shown in the schedule Additional premium to be paid
Motor Assist	Amount as shown in the schedule Additional premium to be paid - R200 fuel voucher (limited to 3 incidents a year) included in out of fuel situations
Riot and Strike Extension (Non-Sasria)	Amount as shown in the schedule Additional premium to be paid – limited to R2 000 000 per policy

WATERCRAFT:

SPECIFIC CLAUSES (LIMITS)

Emergency benefit	Up to R10,000 per person
Emergency repairs	Up to R5,000 per event
Trauma treatment	R5,000 for counseling by a professional registered councilor following theft or hold up

#whyCIB?



Understanding your world, we offer insurance done properly, in a personalised way.

Who we are

- One of the **largest Underwriting Managers** in South Africa
- Focused on **short-term insurance**, across Personal, Commercial and Niche classes
- **Entrepreneurial** mindset
- One of the **lowest claims rejection rates** in the industry
- We partner with **like-minded brokers**
- **200%** growth rate in the last 10 years
- Over **R1.6 Billion** annualised premium income
- Premium increases **below inflation** every year for the last 5 years
- Guardrisk, our license carrier is a **level 1 B-BBEE** contributor

Broker benefits

- A wide **product range and competitive pricing**
- **Tailored solutions** to suit broker and clients' needs
- **Country-wide** footprint
- Personal attention through **dedicated Portfolio Managers**
- Focus on **risk management**
- Ease of access to a **state of the art IT platform** for policy and client administration
- Easy access to decision makers and speed of decisions

Quality

Service Excellence

Personalisation

What makes us different?

- Our suppliers adhere to our standards of excellence and share in our vision
- Exceptional turn around times with consistent and efficient claims processes
- Comprehensive underwriting processes upfront to ensure peace of mind and no underwriting at claims stage
- Our diverse product range with regular product updates, keeps us relevant and abreast of the competition
- Ensuring we provide diverse expertise and technical skills throughout CIB, resulting in the best possible service to brokers and clients alike

Broker testimonials

- "We are extremely proud to be associated with such a company!"
- **Riana Wiese, PSG Meesterplan**
- "CIB makes it very hard not to do business with them"
- **Greg Brits, Jurgens Group**
- "CIB is committed to establishing long term relationships and continue to raise their level of service to brokers. Their open communication policy makes it easy to do business, engage in high level discussions and find solutions for all parties involved."
- **Wickus van der Walt, FNB Insurance Brokers**
- We would like to express our appreciation to the CIB directors and all their staff for their high standard of service and support. Always going the extra mile and taking the time to listen to our needs.
- **Féthon Zapheriu, Insurisk**

We understand the broker's world, ensuring long-standing relationships.



Personal



Commercial



Specialised Buildings



Agriculture



Franchise



Marine



Engineering



Motor Fleet



Culinary

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We understand your insurance.

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