

GET TAILORED BUSINESS INSURANCE FOR YOUR RESTAURANT

We understand that running a restaurant is challenging and that finding the right insurance package to cover all your business needs in these uncertain times can seem intimidating.

That is why we have created the Restaurant owners' product which is specifically tailored to your unique business needs. This product offers all the benefits of the traditional multi-peril commercial policy including cover for property (restaurant assets, equipment and possessions), liability and personal accident, crime events and business interruption losses as well as additional embedded cover innovations.



We have included the following **COVER INNOVATIONS** and **UNIQUE BENEFITS** that are designed to help you run your restaurant well:



R100 000 ENHANCED BUSINESS INTERRUPTION COVER

- This provides business interruption cover following a material damage event. It includes **up to 7.5% of the sum insured** to cover any franchise fees payable during the indemnity period.
- You also get an additional **R25 000 customer loyalty benefit** to issue vouchers to your customers following a crime event such as a robbery occurring at the restaurant.



R50 000 CRISIS AND REPUTATION MANAGEMENT COVER

You get access to services that assist you in responding to a crisis event and managing your restaurant's reputation. This includes **24/7 access to reputational experts** who will provide a full response strategy following a crisis event.



AUTOMATIC INCREASE IN COVER DURING PEAK SEASON

We will automatically increase your cover for the *Stock (Fire section)*, *Money* and *Theft* sections by an **additional 15% of sum insured** to help you account for the increased exposure and avoid underinsurance during peak periods.



COVER FOR HAND-HELD POINT-OF-SALE (POS) DEVICES

- Provides **R10 000 cover** for financial losses to the business as a result of an **insured cyber event** affecting the POS device's software.
- You also get **R15 000 accidental damage cover** for your POS devices.



OTHER PREMISES COVER

This extends cover to **other third-party premises** for your **business operations and equipment** (under the *Fire section*) and offers you **liability cover** (under the *Public liability section*). For example, cover may be extended to venues where you may be hosting an exhibition or catering event.



FLOATING STOCK COVER

This benefit enables you to **insure the stock you keep at multiple business premises** by **specifying one total sum insured** across those multiple premises. This makes it easier for you to arrange insurance cover for your restaurant stock, without needing to constantly update it for each premises.



RESTAURANT LEGAL SERVICES BENEFIT

Which gives you access to a **commercial lawyer** who offers legal help over the telephone. You also get access to **contract drafting services** for business contracts such as employment contracts and service provider contracts.

You will be able to increase the embedded benefits' cover amounts at an additional premium, should you need more cover.

Get rewarded for managing your business well

In addition to the core insurance cover and embedded cover innovations, you will be able to get all the benefits and rewards offered under the **Discovery Business Insurance Plan** including:

IMPORTANT TO NOTE:

- To qualify for the Restaurant owners' product, you must meet the following criteria:
 - You must have non-motor cover, including cover under the *Fire, Buildings combined* or *Office contents* sections.
 - Your business must meet the description of a restaurant, as defined by our underwriting team.
- If your business activity is described as a bar (that is, a pub or licensed drinking operation or establishment for alcoholic beverages, excluding night clubs) the quote will be sent to our underwriting team for review.
- You will be able to select which sections of cover, and the amount of cover for each section, that you require from our Discovery Business Insurance Plan.
- The cover for franchise fees is limited to R100 000.
- Business interruption cover is subject to a 3 month indemnity period.
- Point-of-sale (POS) devices are defined as handheld devices including transactional machines or point-of-payment systems as well as credit card machines. It does not include till machines.
- The customer loyalty benefit allows you to offer a voucher of R250 per head to patrons in the restaurant at the time of the crime event as well as to those whose reservations had to be cancelled because of the crime event.
- You will need to supply the slips or print-out of your system orders for your patrons at the time of the crime event to prove the turnover you would have generated. You also need to provide proof of your booking system or reservation book to prove the number of reservations you had.
- We will allow a 10% variance in the number of patrons proven to account for people that may have been in the restaurant at the time of the crime event, but had not placed their order yet.
- The customer loyalty benefit responds to any form of robbery that occurs at your restaurant premises. Robbery is defined as the crime of taking or attempting to take anything of value by force or putting the victim in fear, armed robbery involving the use of a weapon and aggravated robbery when someone brings with them a deadly weapon or something that appears to be a deadly weapon.
- The embedded crisis and reputation management cover provides cover of up to R50 000 for reputation management services offered by our partner, Edelman.
- An excess of 10% of the claim amount (subject to a minimum of R2 500) will be payable for each crisis and reputation management claim that is paid out.
- The following limits apply to the 15% seasonal increase in sum insured:
 - R300 000 for the *Stock (Fire)* section
 - R150 000 for the *Money* section
 - R150 000 for the *Theft* section
- To get cover for other premises, you must specify one sum insured for the *Public liability* section for the holding company as well as a maximum sum insured per premises that you may extend your cover to.
- To get cover for your floating stock, you must specify one sum insured for the *Fire stock* section for the holding company and a maximum sum insured per premises. You will have the cover, subject to the overall sum insured being sufficient.

To get a quote, speak to your broker or [click here](#)