

SCHEDULE OF COVER LIMITS AND APPLICABLE EXCESS AMOUNTS FOR BUSES

These schedule of Cover Limits and applicable Excess amounts, as amended from time to time, must be read together with the Master Terms & Conditions. This document and associated schedules form the basis of the Policy of Insurance and creates contractual obligations between You and the Insurer. Please ensure that You fully understand its contents. Kindly consult your financial advisor should you require clarity in this regard and more importantly when the Policy of Insurance will respond in Your time of need.

Sections 1 & 2: Motor Comprehensive and Third Party or Third Party, Fire and Theft Only

BASIC EXCESS per Incident

Description	Indicative Cover Limits	Basic Excess
Accidental Damage	Retail Value - Maximum R 5 000 000	As Noted Below
Theft, Hijack and Fire (Total Loss)	Retail Value – Maximum R 5 000 000	
Third Party Liability	R 5 000 000	R 7 500
Factory Fitted Sound and Other Electronic Equipment	R 10 000	10% of Claim, minimum R 500
Luggage Trailer	R 10 000	R 750
Windscreen / Glass	As per Claim	30% of claim minimum R 2 500
Emergency Charges*	R 20 000	Nil
Cleaning and Removal of Accident Debris*	R 35 000	Nil
Keys and Alarms*	R 20 000	10% of Claim, minimum R 500
Signage and Vehicle Wraps*	R 15 000	Nil
Towing (including Mechanical Breakdown) *	R 20 000	Nil
Recovery & Cross Border Towing*	R 50 000	Nil
Fire Extinguisher Charges*	R 30 000	Nil
Contingent Liability*	R 5 000 000	Nil
Parking Facilities and movement of Third Party vehicles*	R 5 000 000	R 7 500
Express Delivery*	Reasonable cost up to 50% of the repair amount	Part of Claims Cost
Import Duty*	Reasonable cost up to 85% of the levy	Part of Claims Cost
Unauthorized Passenger Liability*	R 5 000 000	Nil
Passenger Liability (within borders of South Africa)	R 5 000 000	NOTE: The Insurer will not be liable for: a. claims that must be compulsorily submitted to the Road Accident Fund and/or any similar public entity aimed at making compensation payments to people injured, or dependants killed, in road accidents. b. to pay for a death if caused solely by an existing medical condition, physical defect or other infirmity.

*Subject to Maximum Cover limit as per Accidental Damage or Total Loss.

BASIC EXCESS (Accidental Damage, Theft, Hijack and Fire (Total Loss))

Insured Sum less than R 500 000	10% of claim, minimum R 10 000
Insured Sum is R 500 001 and less than R 1 000 000	10% of claim, minimum R 20 000
Insured Sum is R 1 000 001 or more	10% of claim, minimum R 30 000

Theft/Hijack	15% of Claim
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ADDITIONAL EXCESS (reviewed at each Incident)

Description	Additional Excess R
If the Insured has not had any prior Insurance, for the first 3 months only from inception of cover	10 000
Faulty or non-functioning tracking devices for Theft and Hijack Incidents	10 000
Where the Claim occurs outside the borders of the Republic of South Africa	7 500
If the driver is less than 25 years of age, or has held a driver's licence for less than 3 years	5% of Claim
If the driver or vehicle is involved in more than one accident in the last 12 months	10 000
Single vehicle accident	5% of Claim

Section 3: Credit Protection

Description	Cover Limit	Basic Excess
Credit shortfall Total Loss Value (before Excesses) less Capital Settlement value owing to Financier	Total Loss Value = Maximum Cover Limit as per Section 1 Note: Capital Settlement = As per financier, excluding arrears and interest and administration charges.	As selected by Insured
Violation of Policy Conditions Repossession by Financier	Repairs: Cost of Repairs Total Loss: Lesser of Capital Settlement due to Financier and Retail Value Note: Refurbishments are not covered.	Theft/Hijack Excess Applicable

Sections 4: Optional Extended Cover(s)

Description	Cover Limit	Basic Excess
Accidental Death (within 3 months of Incident date)	a. Driver: R 30 000 b. Passengers: R 5 000 per passenger total cover limited to R 100 000 per Incident	NIL
Baggage/Luggage	R 25 000	R 250
Cash Takings	R 1 000	R 250
Deposit Protector	10% of Insured Value, Maximum R 300 000	NIL
Diesel Spillage – Clean Up Costs	Up to R 250 000	R 2 500
Income Protector	Up to R 1 500 per day, maximum 30 days	NIL
Road Cover	Claims Assistance	NIL
Legal Defender	R 120 000	
SASPRO	Maximum R 5 000 000	10% of Approved Claim charged for administration
Roadside Assistance	As scheduled	NIL