

Effective from inception to Merxsure monthly, quarterly and bi-annual policies issued by Merx Commercial Underwriters (Pty) Limited

If the period of insurance (other than a first period of insurance) is for a period of less than twelve months then the following amendments are made to the policy

1. 4. 5. 17. 1. 2. 3.	Section General Fire Business Interruption Accounts Receivable Motor Fire Buildings Combined Office Contents	Page and Reference 3/6: Adjustment of premium 6/7: Specific condition (b) in Stock Declaration Condition 4/6: Deposit Premium Clause 2/2: Adjustment Clause 6/7: Premium Adjustment Clause 4/7: Capital Additions Clause 3/6: Capital Additions Clause 2/5: Capital Additions Clause	Amendmen The words amended to consecutive date or ann If the periot than quarter are	"each pe o read "e e months liversary d of insui
9.	Fidelity	3/5: Reduction/Reinstatement of Insured Amount Clause	Proviso v) is v) The amou 12 consecuti anniversary of insured state inception or be (or double "Reduction/" amount clau increased the from the anniversary of insured The words "a read "twelve policies with "four times to the bi-annual to the second state of the seco	nt payable ve months date shall ed in the so anniversal e the sum Reinstate se" applies e 12 conse niversary d date of in date shall ennual pre times the monthly p he quarte
13. 13.	Public Liability (Occurrence Basis) Public Liability (Claims Made)	3/5: Products Liability Extension 4/5: Defective Workmanship Liability Extension 5/5: Wrongful Arrest and Defamation Extension 4/6: Products Liability Extension 5/6: Defective Workmanship Liability Extension 6/6: Wrongful Arrest and Defamation Extension	The words insurance" period of twinception d	half-yearly "any one are amer velve cor
17.	Motor	3/7: No Claim Rebate Provisions	The Claim-F Discounts a inception d and the ref mean the re	pplicable ate and/ erences t

Wrongful Arrest and

Defamation

The words "each period of insurance" are amended to read "each period of twelve consecutive months from the inception date or anniversary date"

If the period of insurance is more often than quarterly then the words "each quarter" are amended to "each month"

v) The amount payable during any one period of 12 consecutive months from inception or anniversary date shall not exceed the sum insured stated in the schedule at the said inception or anniversary date as the case may be (or double the sum insured if the "Reduction/ Reinstatement of the insured amount clause" applies) If the sum insured is increased the 12 consecutive months applies from the anniversary date. Any reinstatement between the date of increase and the anniversary date shall not exceed twice the sum insured

The words "annual premium" are amended to read "twelve times the monthly premium" for policies with monthly periods of insurance and "four times the quarterly premium" or "twice the bi-annual premium" for policies with quarterly or half-yearly periods of insurance respectively

The words "any one (annual) period of insurance" are amended to read "any one period of twelve consecutive months from inception date or anniversary date"

The Claim-Free Groups or No Claim
Discounts applicable will be established at
inception date and/or anniversary date
and the references to "preceding years"
mean the relevant period of 12
consecutive months preceding such dates
The limit of Indemnity is R50 000 per
event



Public Liability

Schedule



or R100 000 any one period of 12 consecutive months from inception date or anniversary date

