

Effective from inception to Merxsure monthly, quarterly and bi-annual policies issued by Merx Commercial Underwriters (Pty) Limited

If the period of insurance (other than a first period of insurance) is for a period of less than twelve months then the following amendments are made to the policy

Section	Page and Reference	Amendment
1. General Fire	3/6: Adjustment of premium 6/7: Specific condition (b) in Stock Declaration Condition	The words "each period of insurance" are amended to read "each period of twelve consecutive months from the inception date or anniversary date"
4. Business Interruption	4/6: Deposit Premium Clause	
5. Accounts Receivable	2/2: Adjustment Clause	
17. Motor	6/7: Premium Adjustment Clause	
1. Fire 2. Buildings Combined 3. Office Contents	4/7: Capital Additions Clause 3/6: Capital Additions Clause 2/5: Capital Additions Clause	If the period of insurance is more often than quarterly then the words "each quarter" are amended to "each month"
9. Fidelity	1/5: Defined Event	<p>Proviso v) is added</p> <p>v) The amount payable during any one period of 12 consecutive months from inception or anniversary date shall not exceed the sum insured stated in the schedule at the said inception or anniversary date as the case may be (or double the sum insured if the "Reduction/ Reinstatement of the insured amount clause" applies) If the sum insured is increased the 12 consecutive months applies from the anniversary date. Any reinstatement between the date of increase and the anniversary date shall not exceed twice the sum insured</p> <p>The words "annual premium" are amended to read "twelve times the monthly premium" for policies with monthly periods of insurance and "four times the quarterly premium" or "twice the bi-annual premium" for policies with quarterly or half-yearly periods of insurance respectively</p>
	3/5: Reduction/Reinstatement of Insured Amount Clause	
13. Public Liability (Occurrence Basis)	3/5: Products Liability Extension 4/5: Defective Workmanship Liability Extension 5/5: Wrongful Arrest and Defamation Extension	The words "any one (annual) period of insurance" are amended to read "any one period of twelve consecutive months from inception date or anniversary date"
13. Public Liability (Claims Made)	4/6: Products Liability Extension 5/6: Defective Workmanship Liability Extension 6/6: Wrongful Arrest and Defamation Extension	
17. Motor	3/7: No Claim Rebate Provisions	
Public Liability Schedule	Wrongful Arrest and Defamation	The Claim-Free Groups or No Claim Discounts applicable will be established at inception date and/or anniversary date and the references to "preceding years" mean the relevant period of 12 consecutive months preceding such dates The limit of Indemnity is R50 000 per event

or R100 000 any one period of 12
consecutive months from inception date
or anniversary date

On behalf of:



An Authorised Financial Services Provider (FSP12)