**LETTER OF INTRODUCTION**

In terms of the Financial Advisers and Intermediary Services Act (FAIS), I am obliged to provide you with the following information and request your signature on the attached copy as receipt thereof.

Duane Cloete (Under supervision of Warren Bennett) and my personal contact details are as follows: Cell-phone: 083 434 5083 Email: [duane@smitk.co.za](mailto:duane@smitk.co.za).

1. I am employed/mandated by Smit & Kie Pretoria Brokers (Pty) Ltd, a member of Smit & Kie Pretoria Brokers (Pty) Ltd. and Authorised Financial Services Provider, Licence number 43148. I am a registered Representative of said Company. The office is situated 210 Amarand Avenue, Pegasus Building 1 Menlyn Maine, Waterkloof Glen Ext 2, Pretoria 0181. The Company accepts responsibility for my activities. A copy of the Licence, that contains details of the financial services I am authorized to provide, together with any exemptions, is available for inspection on request and the details of our FSP can also be viewed on the FSCA website [www.fsca.co.za](http://www.fsca.co.za).

2. I have provided financial advice and intermediary services since 03/2020 in the below mentioned areas and I am Fit and proper as per the FAIS requirements: - Short Term – Commercial & Personal Lines categories 1.2, 1.6 and 1.23 (A1).

3. Smit & Kie Pretoria Brokers (Pty) Ltd. holds Professional Indemnity Insurance, Fidelity Guarantee cover and where applicable IGF cover for its FSP’s in accordance with FAIS and has written authority to market the products with various Insurers and Underwriting Managers such as: Renasa, Santam, Bryte, Associated Marine, Hollard, Old Mutual Insure and others.

4. The Company charges a Client Service Fee in terms of Section 12.4.2 of the Short- Term Insurance Act and you agree that such a fee has been explained to you. The exact numerical amount will be disclosed on your Insurance Policy. All your rights in terms of this fee remain reserved.

5. The Company received more than 30% of last year’s commission and remuneration from Renasa Insurance Company Limited. It does not hold more than 10% of the shares issued by any Insurer, including Renasa, nor is it an associated company of any Insurer.

6. Compliance with the FAIS Act is monitored by Masthead (Pty) Ltd, a compliance practice approved by the Financial Sector Conduct Authority. Their postal address is PO Box 856, Howard Place, 7450. Their contact numbers are 021 686 3588(t) and 021 686 3589(f).

7. Please note that in accordance with legislation we keep an updated disclosure register and Conflict of Interest Management Policy. This register informs you, our client of all financial and ownership interests that I/ we may become entitled to and lists the business relationships that I have with the product suppliers. These documents ensure transparency in my/our dealings with our customers and is available for inspection.

8. In the event that you are dissatisfied with any aspect of my/our service, you should address your complaint in writing to me at the above address. A copy of the Company’s Complaints Policy is available on request as well as on our website.

9. You will be provided with a Disclosure Notice as required by legislation. This is on the reverse end of your Quotation and Policy Schedule.

10. You understand that I/we may come into possession of personal and/or confidential information whilst acting as your Short-Term Insurance Adviser, and that such information will not be disclosed to any third party, unless the Information constitutes a material fact which should be communicated to any existing or prospective Underwriter, or where such disclosure is required by law or in order to provide effective Financial Services.

11. You consent to such personal information being used by any necessary third party, such as the Insurer, and you are aware that such Personal Information will be dealt with in accordance with the Personal Protection of Information Act (‘POPI’) as well as the Company’s POPI Policy which is available on our website. Certain personal information may be required for marketing and processing purposes to 3rd parties and you consent to the use thereof but reserve the right to request that such information not be used. Refer to our POPI policy that’s available on our website since 10th February 2014. For more information (as contained within our privacy statement) kindly contact popia@smitk.co.za, which can also be used for any complaints or information management.

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Clients Signature Date