



inseta

INSURANCE SECTOR EDUCATION
AND TRAINING AUTHORITY

Learner Name	
ID Number	
Organisation	

FORMATIVE ASSESSMENT: LEARNER WORK FILE VERSION 1

Unit Standard Title: **Apply Knowledge and Understanding of
Personal Accident Insurance**

Unit Standard No: **120022**

Unit Standard Credits: **2**

NQF Level: **4**

Mark information:

Specific Outcome/Section	1	2	3	4	5	Total	%	C / NYC
Maximum marks	25	22	28	25		100	100	

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Disclaimer

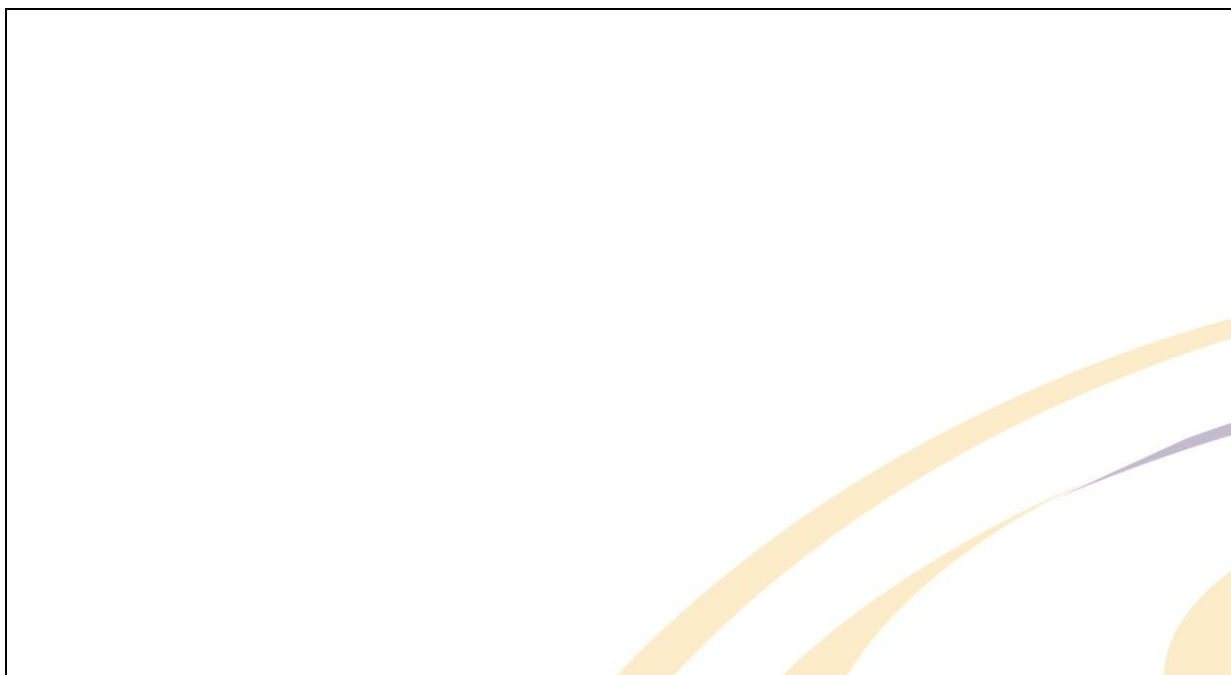
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Formative Activities

Section 1: 25 marks

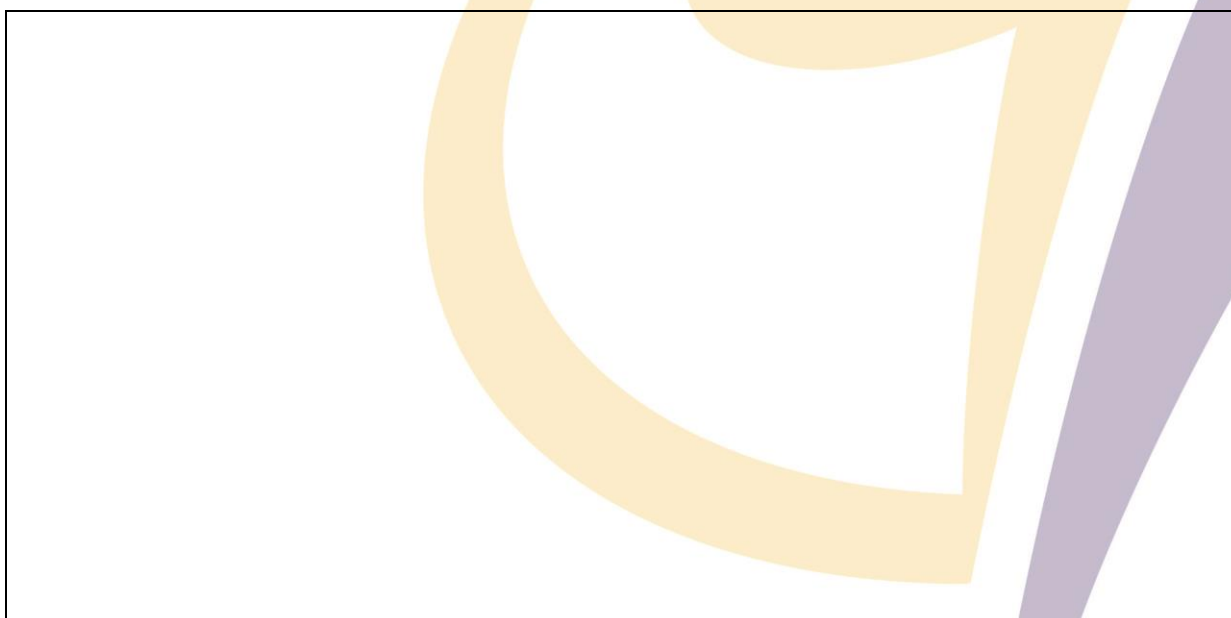
Activity 1

Explain the concept 'Accident' and use an example of how it is used in personal accident insurance. (5)



Activity 2

Name the types of cover offered as core benefits under personal accident policies and give an example. (4)

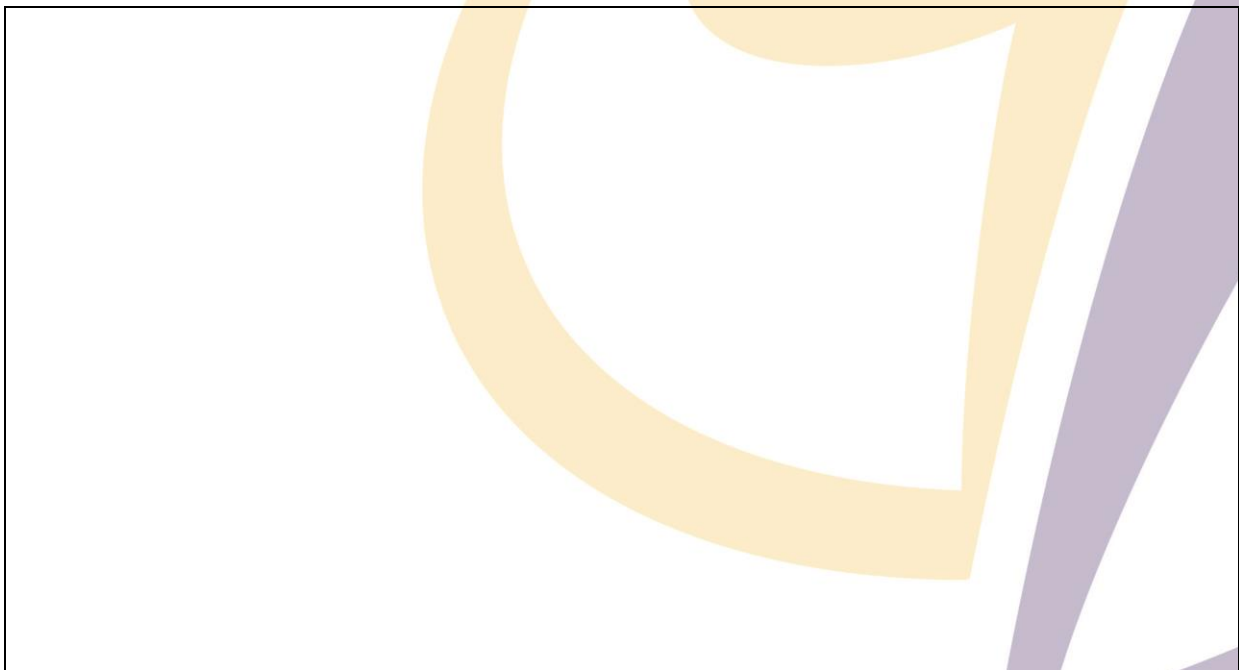


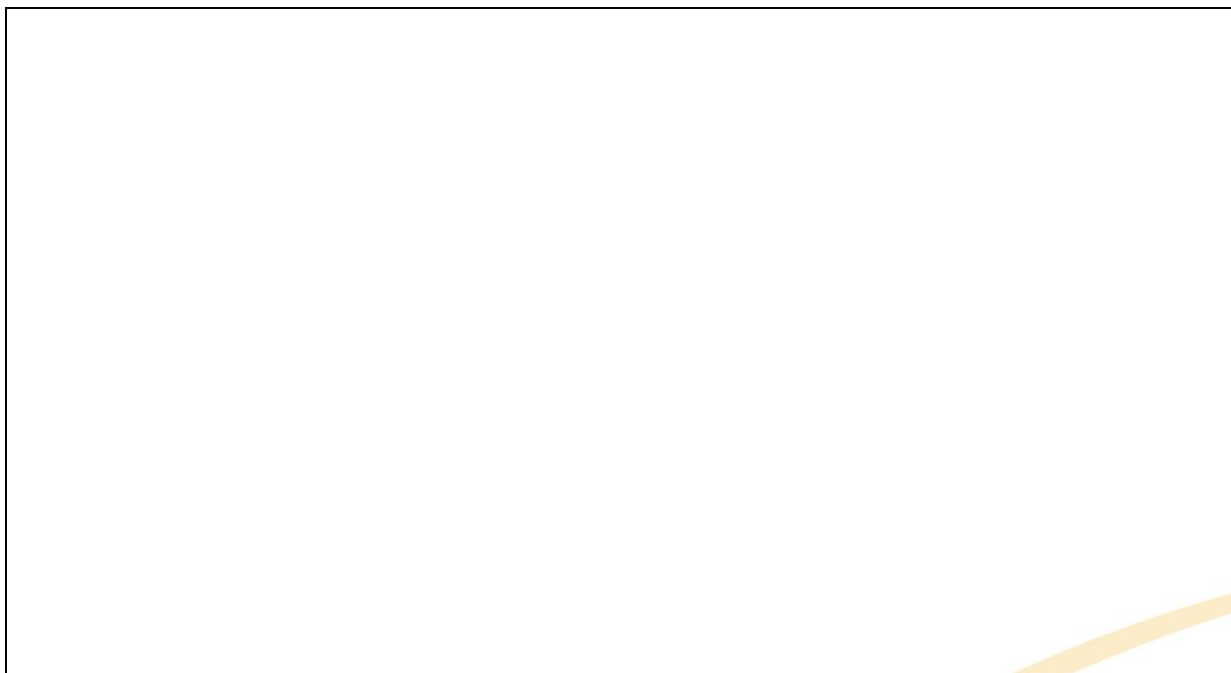
Activity 3

Explain the difference between the payment of medical expenses under a medical aid scheme or health insurance policy and a personal accident insurance policy in terms of medical expenses following an accident. (5)

**Activity 4**

Explain the implications of personal accidents as a non-indemnity contract and give an indication of the overlap with medical schemes and health insurance, with reference to the policy wording in a personal accident policy. (7)

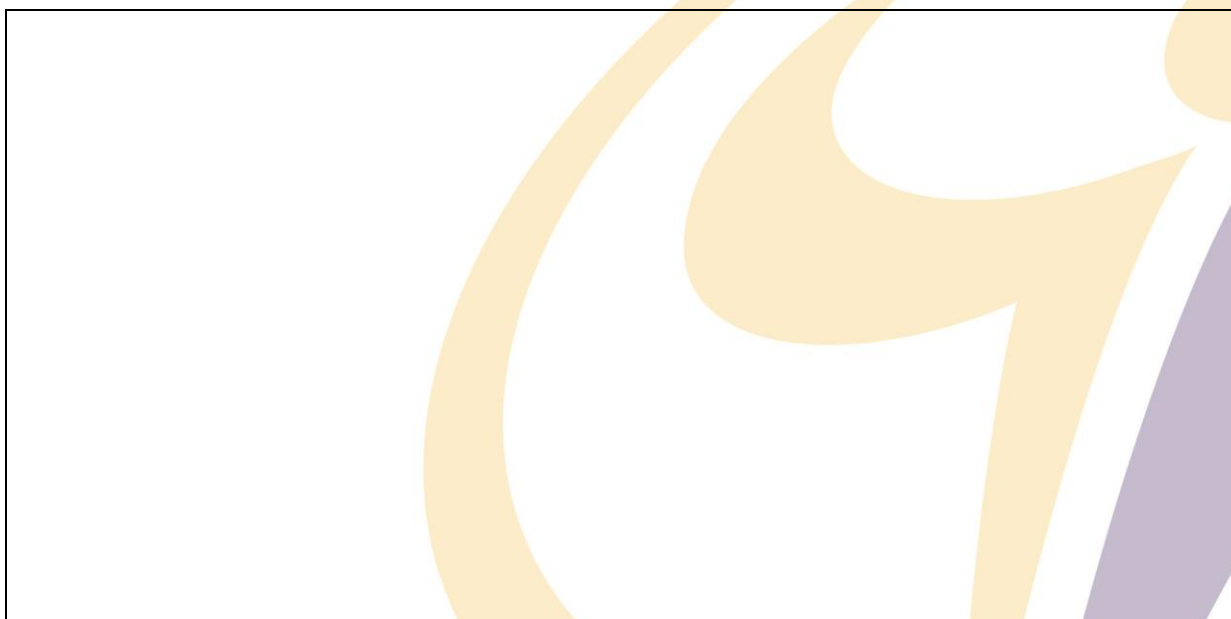




Activity 5

Explain the concepts 'Indemnity' and 'Non-indemnity' and give an example of each.

(4)



Section 2: 22 marks

Activity 6

Explain the concept 'Group personal accident insurance' with reference to the selection of benefits and the payment of premiums. (7)



Activity 7

Conduct research on the types of cover available to a specific group or organisation.

Write a short summary outlining the following:

- Options available under a specific policy researched
- Selection of benefits
- Payment of premiums

Attach a copy of the policy document that you have used in this activity, to your Portfolio of Evidence. (7)

Activity 8

Explain the concept 'Individual personal accident insurance' and give an indication of the options available under an individual policy. (4)

**Activity 9**

Conduct research on two different insurers with regards to available optional cover available under individual personal accident insurance. Write notes on the research you have conducted. (4)

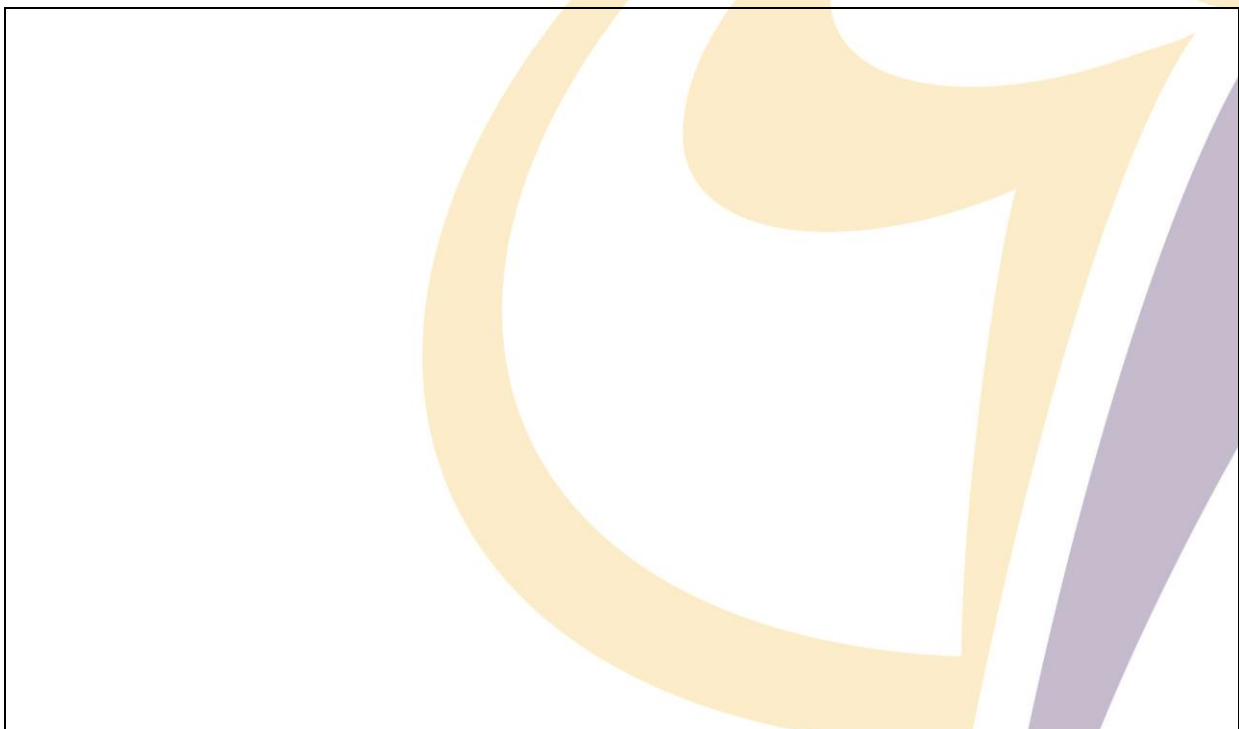


Section 3: 28 marks**Activity 10**

Explain the effect of occupation on premium in a group scheme. Make use of examples in your explanation. (5)

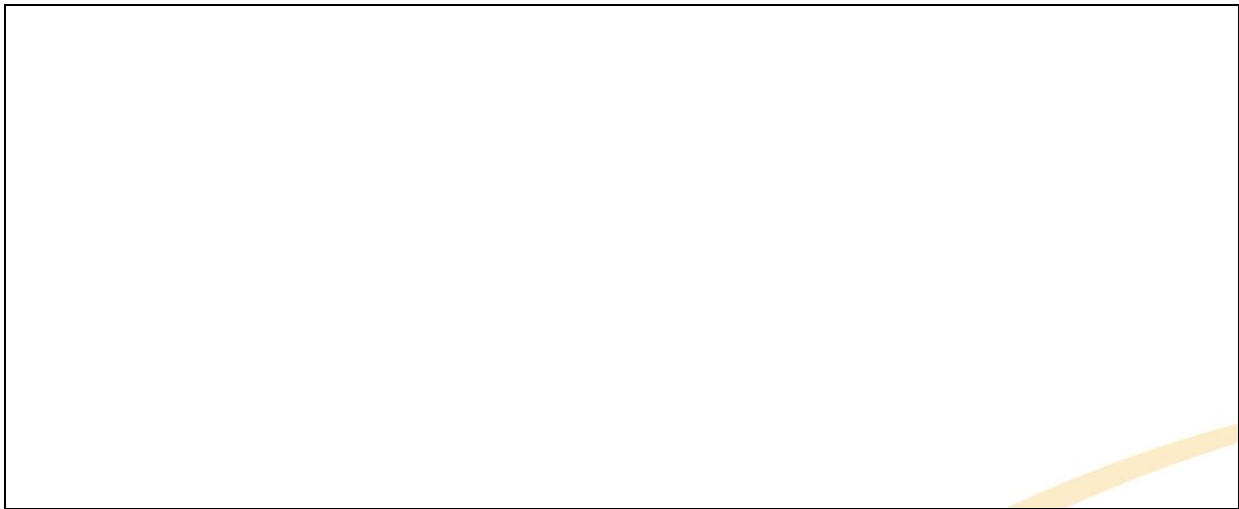
**Activity 11**

List the criteria that are used to underwrite an individual personal accident insurance policy and give an indication of how each criterion affects the risk. (3 x 2 = 6)



Activity 12

Explain the concepts of territorial limits, 24 hour cover, working hours cover and sums insured. Make use of examples where possible. (4)

**Activity 13**

Source any personal accident policy document. Analyse the sourced policy document and list some of the benefits stipulated in the policy document. Attach a copy of the policy that you used for this activity to your Portfolio of Evidence Workbook. (5)



Activity 14

Explain the limitations, exclusions, conditions and provisions of the policy that you have used in Activity 13, with reference to the underwriting decision. (8)



Section 4: 25 marks**Activity 15**

Explain the limitations on life cover that can be supplemented by personal accident insurance. Make use of examples where necessary. (5)

**Activity 16**

Explain the limitations on Road Accident Fund and COIDA cover that can be supplemented by personal accident insurance. Make use of examples where necessary. (10)



Activity 17

List the limitations on children and give a reason to explain why there are limitations imposed in the insurance of children. (4)

Activity 18

Use the information in the policies that you used for Activities 7 and 13 (3 policies altogether). Identify the beneficiary in each policy. (3)

Activity 19

Explain the consequences of giving incorrect advice in terms of Policyholder Protection legislation, FAIS and Professional Indemnity. (3)



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**SOUTH AFRICAN QUALIFICATIONS AUTHORITY
REGISTERED UNIT STANDARD:**

Apply knowledge and understanding of personal accident insurance

SAQA US ID	UNIT STANDARD TITLE			
120022	Apply knowledge and understanding of personal accident insurance			
ORIGINATOR		ORIGINATING PROVIDER		
SGB Insurance and Investment				
QUALITY ASSURING BODY				
-				
FIELD			SUBFIELD	
Field 03 - Business, Commerce and Management Studies			Finance, Economics and Accounting	
ABET BAND	UNIT STANDARD TYPE	OLD NQF LEVEL	NEW NQF LEVEL	CREDITS
Undefined	Regular	Level 4	NQF Level 04	2
REGISTRATION STATUS		REGISTRATION START DATE	REGISTRATION END DATE	SAQA DECISION NUMBER

Reregistered	2009-07-01	2012-06-30	SAQA 0480/09
LAST DATE FOR ENROLMENT	LAST DATE FOR ACHIEVEMENT		
2013-06-30	2016-06-30		

In all of the tables in this document, both the old and the new NQF Levels are shown. In the text (purpose statements, qualification rules, etc), any reference to NQF Levels are to the old levels unless specifically stated otherwise.

This unit standard replaces:

US ID	Unit Standard Title	Old NQF Level	New NQF Level	Credits	Replacement Status
10371	Demonstrate knowledge and understanding of personal accident insurance	Level 4	NQF Level 04	2	Complete

PURPOSE OF THE UNIT STANDARD

This Unit Standard is intended for learners who wish to follow a career path in Short Term personal domestic insurance and retail insurance.

The qualifying learner is capable of:

- Explaining personal accident insurance.
- Differentiating between the categories of personal accident insurance.
- Applying underwriting criteria to a personal accident insurance policy.
- Demonstrating insight into other aspects that impact on personal accident insurance.

LEARNING ASSUMED TO BE IN PLACE AND RECOGNITION OF PRIOR LEARNING

Learners should be competent in Communication and Mathematical Literacy at NQF Level 3.

UNIT STANDARD RANGE

The typical scope of this Unit Standard is:

- Categories of personal accident insurance are group personal accident, personal accident and stated benefits.
- Core benefits are accidental death, permanent total disability, temporary partial disability and temporary total disability.
- Criteria used to underwrite an individual personal accident policy are occupation, health, avocations (pastimes or hobbies), sports and age.

Specific Outcomes and Assessment Criteria:**SPECIFIC OUTCOME 1**

Explain personal accident insurance.

ASSESSMENT CRITERIA**ASSESSMENT CRITERION 1**

The concept of accident is explained with examples of how it is used in personal accident insurance.

ASSESSMENT CRITERION 2

The types of cover offered as core benefits under personal accident policies are named with examples.

ASSESSMENT CRITERION 3

The difference between the payment of medical expenses under a medical aid scheme or health insurance policy and a personal accident insurance policy is explained in terms of medical expenses following an accident.

ASSESSMENT CRITERION 4

The implications of personal accident as a non indemnity contract are explained and an indication is given of the overlap with medical schemes and health insurance with reference to the policy wording in a personal accident policy.

ASSESSMENT CRITERION 5

The concepts of an indemnity and a non indemnity contract are explained with examples.

SPECIFIC OUTCOME 2

Differentiate between the categories of personal accident insurance.

ASSESSMENT CRITERIA**ASSESSMENT CRITERION 1**

The concept of group personal accident insurance is explained with reference to the selection of benefits and the payment of premiums.

ASSESSMENT CRITERION 2

Cover available to a specific group or organisation is investigated and an indication is given of options available under a specific policy with reference to the selection of benefits and the payment of premiums.

ASSESSMENT CRITERION 3

The concept of individual personal accident insurance is explained and an indication is given of the options available under an individual policy.

ASSESSMENT CRITERION 4

Optional cover available under individual personal accident insurance is investigated for two different insurers.

SPECIFIC OUTCOME 3

Apply underwriting criteria to a personal accident insurance policy.

ASSESSMENT CRITERIA**ASSESSMENT CRITERION 1**

The effect of occupation on premium in a group scheme is explained with examples.

ASSESSMENT CRITERION 2

Criteria used to underwrite an individual personal accident insurance policy are explained and an indication is given of how each criteria affects the risk.

ASSESSMENT CRITERION 3

The concepts of territorial limits, 24 hour cover, working hours cover and sums insured are explained with examples.

ASSESSMENT CRITERION 4

The benefits in a personal accident policy are analysed for a specific policy.

ASSESSMENT CRITERION 5

The limitations, exclusions, conditions and provisions of a specific policy are explained with reference to the underwriting decision.

SPECIFIC OUTCOME 4

Demonstrate insight into other aspects of insurance that impact on personal accident insurance.

ASSESSMENT CRITERIA**ASSESSMENT CRITERION 1**

The limitations on life cover that can be supplemented by personal accident insurance are explained with examples.

ASSESSMENT CRITERION 2

The limitations on Road Accident Fund and COIDA cover that can be supplemented by personal accident insurance are explained with examples.

ASSESSMENT CRITERION 3

The limitations on children are named and reasons are given to explain why there are limitations imposed in the insurance of children.

ASSESSMENT CRITERION 4

The beneficiary of a personal accident policy is identified for three case studies.

ASSESSMENT CRITERION 5

The consequences of giving incorrect advice are explained in terms of Policyholder Protection legislation, FAIS and Professional Indemnity.

UNIT STANDARD ACCREDITATION AND MODERATION OPTIONS

This Unit Standard will be internally assessed by the provider and moderated by a moderator registered by a relevant accredited ETQA or an ETQA that has a Memorandum of Understanding with the relevant accredited ETQA.

UNIT STANDARD ESSENTIAL EMBEDDED KNOWLEDGE

N/A

UNIT STANDARD DEVELOPMENTAL OUTCOME

N/A

UNIT STANDARD LINKAGES

N/A

Critical Cross-field Outcomes (CCFO):

UNIT STANDARD CCFO COLLECTING

Learners are able to collect, organise and critically evaluate information in analysing the needs of a specific client and suggesting applicable cover.

UNIT STANDARD CCFO COMMUNICATING

Learners are able to communicate effectively explaining the various concepts in the Unit Standard.

UNIT STANDARD CCFO DEMONSTRATING

Learners are able to demonstrate an understanding of the world as a set of related systems by identifying the overlap between personal accident insurance and medical schemes/insurance, and applying Policyholder Protection Legislation and Professional Indemnity.

UNIT STANDARD CCFO CONTRIBUTING

Learners are able to make responsible decisions in selecting suitable options for a specific group or organisation.

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