



# CIB ENGINEERING

011 455 5101  
[www.cib.co.za](http://www.cib.co.za)

15E Riley Road, Riley Road Office Park, Bedfordview, Gauteng, 2008

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Underwritten by Guardrisk Insurance Company Limited (FSP No. 75) B-BBEE Level 1.

**Building success  
requires a rock-solid  
foundation.**

**That's exactly what  
CIB Engineering  
provides.**



# OUR PRODUCT OFFERING

## CONTRACTORS ALL RISKS (CAR) / ERECTION ALL RISKS (EAR)

Our CAR product offering will indemnify the insured against hazards which may threaten works under construction, such as, but not limited to, commercial developments (shopping centers and office blocks), civil infrastructure (including sewer and water reticulation, dams, roads) and residential development (domestic housing and estates). Our EAR product offering will indemnify the insured against transit and erection risks including commissioning of machinery and equipment.

### Cover provided:

CAR and EAR policies provide cover for the following :

- Storm, flood, rain
- Fire
- Windstorm
- Explosion
- Theft
- Accidental damage

## PUBLIC LIABILITY INSURANCE

Loss of or damage to property and life of a third party pose significant risks to contractors during the course of construction projects. We offer suitable Public Liability cover in combination with our CAR / EAR and PAR policies to provide the best protection possible.



## PLANT ALL RISKS (PAR)

Plant and Equipment contribute a considerable amount of a contractor's investment to ensure a project's success.

Our Plant all Risk policy is designed to protect this investment against multiple perils which may threaten its ongoing use.

Cover may also be extended to include Replacement Hire Charges, Hired-in Plant, Continuing Hire Charges and Public liability when being used as a tool of trade.

## MACHINERY BREAKDOWN (MB)

Machinery Breakdown Insurance caters for sudden and unforeseen electrical or mechanical breakdown, once the machine has been commissioned and ready for commercial operation.

## BUSINESS INTERRUPTION (BI)

For many companies, a Machinery Breakdown loss could result in their largest exposure, the Loss of Revenue due to suspended production.

Our BI / Loss of Profits insurance provides cover for the Loss of Revenue, Loss of Gross Profit and/or Increased Cost in Working arising from an indemnifiable loss or damage to insured machinery.

## DETERIORATION OF STOCK (DOS)

Following an indemnifiable loss under the Machinery Breakdown policy, resulting in produce or stock being destroyed, we also offer DOS cover, to mitigate financial losses.





# #whyCIB?



Understanding your world, we offer insurance done properly, in a personalised way.

## Who we are

- One of the **largest independently owned Underwriting Managers** in South Africa
- Focused on **short-term insurance**, across Personal, Commercial and Niche classes
- **Entrepreneurial** mindset
- One of the **lowest claims rejection rates** in the industry
- We partner with **like-minded brokers**
- **200%** growth rate in the last 10 years
- Over **R1.4 Billion annualised premium** income
- Premium increases **below inflation** every year for the last 5 years
- Guardrisk, our license carrier is a **level 1 B-BBEE contributor**

## Broker benefits

- A wide **product range and competitive pricing**
- **Tailored solutions** to suit broker and clients' needs
- **Country-wide** footprint
- Personal attention through **dedicated Portfolio Managers**
- Focus on **risk management**
- Ease of access to a **state of the art IT platform** for policy and client administration
- Easy access to decision makers and speed of decisions

## Quality

## Service Excellence

## Personalisation

## What makes us different?

- Our suppliers adhere to our standards of excellence and share in our vision
- Exceptional turn around times with consistent and efficient claims processes
- Comprehensive underwriting processes upfront to ensure peace of mind and no underwriting at claims stage
- Our diverse product range with regular product updates, keeps us relevant and abreast of the competition
- Ensuring we provide diverse expertise and technical skills throughout CIB, resulting in the best possible service to brokers and clients alike

## Broker testimonials

- "We are extremely proud to be associated with such a company!"  
- **Riana Wiese, PSG Meesterplan**
- "CIB makes it very hard not to do business with them"  
- **Greg Brits, Jurgens Group**
- "CIB is committed to establishing long term relationships and continue to raise their level of service to brokers. Their open communication policy makes it easy to do business, engage in high level discussions and find solutions for all parties involved."  
- **Wickus van der Walt, FNB Insurance Brokers**
- We would like to express our appreciation to the CIB directors and all their staff for their high standard of service and support. Always going the extra mile and taking the time to listen to our needs.  
- **Féthou Zapheriou, Insurisk**

We understand the broker's world, ensuring long-standing relationships.



Personal



Commercial



Specialised Buildings



Agriculture



Franchise



Fuel Stations



Marine



Engineering



Motor Fleet

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We understand your insurance.

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