DEBIT ORDER AUTHORISATION FORM

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**Name of Account Holder: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Address of Account Holder: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Name of Bank: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Name of Branch: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Account Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Branch Code: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Amount:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Type of Account: Current (Cheque) / Savings Account / Transmission Account**

This amount may vary each month due to: (a) – annual increase (b) – costs incurred where debit orders are returned unpaid (c) – changes made to the Agreement, or other Additional amounts due on an Ad-Hoc basis,

**Payment Date: \_\_\_\_\_\_\_\_\_\_\_\_\_ (**your account can be debited on the 1st – 3rd – 15th of each month)

**Frequency of Debit:** \_\_\_\_\_\_\_\_\_\_\_\_\_ termination date upon ***cancellation or lapse*** of the Agreement. (Duly Authorised Beneficiary)

**Beneficiary’s Address:**

The Beneficiary may be any Insurance Party which is mandated or authorised to handle Short Term Insurance premium collection.

**Bank Account Reference:**

The Bank Reference will reflect on your monthly Bank statement to enable you to identify the Debit Order and will be added to this form before the issuing of any Payment Instruction. **This Reference may only be changed upon 30 days written notice.**

**MANDATE**

The signed mandate and authority relates to the Insurance Contract (referred to as “the Agreement”) signed by you with the client customer number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

This mandate shall remain in force until cancelled by giving 30 days’ notice in writing to Smit and Kie Brokers (Pty) Ltd and/or its Authorised Agents and/or Cessionary. Cancellation of this mandate does not cancel the Agreement.

**AUTHORITY**

* I hereby Authorise Smit and Kie Brokers (Pty) Ltd and/or it’s Authorised Agents and/or Cessionary to draw against my account detailed above (or any other bank to which I may transfer my account), the Amount necessary for payment of the amount payable by myself in Terms of the Agreement. I acknowledge that a third party may facilitate the payment process and debit my account on behalf of Smit and Kie Brokers (Pty) Ltd. I confirm that the amount debited from my account may be paid to an Insurer/s (by the Beneficiary) for Insurance Cover.
* I acknowledge that all payment instructions issued by Smit and Kie Brokers (Pty) Ltd and/or its Authorised Agents and/or Cessionary shall be treated by my abovementioned Bank as if the instruction has been issued by me.
* I agree that the first payment instruction issued and delivered on or around the Payment Date and regularly thereafter, until the Termination Date, according to the Agreement. Each Individual Payment Instruction may not differ other than as agreed to in Terms of the Agreement. In the event that the payment day falls on a weekend, or recognised South African Public Holiday, the payment will automatically be the very next ordinary Business Day.
* I consent to use the Tracking Facility as provided for in the Electronic Debit order system, where this issued, at no additional cost to myself.
* I consent to the Tracking of Credit in my account and I consent to the debiting of my account on any day within 10(ten) days of the Payment Date selected in this Mandate.
* I acknowledge that this Authority may be ceded or assigned to a third party if the Agreement is also ceded or assigned to that third party and I am notified accordingly.

**AUTHORISED SIGNATURE – (for corporate clients, two signatories required)**

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_