

DISCOVERY BUSINESS INSURANCE FUEL RETAILERS' PRODUCT

There are over 4 600 service stations in South Africa.¹ The fuel industry is vital in making sure that people and goods can be transported from one point to the next.

Discovery Business Insurance recognises the importance of this sector. That is why we offer tailored insurance cover to fuel retailers to make sure that they get the cover they need for the unique risks they face, so that they can be better and more sustainable businesses.

WHAT THE PRODUCT OFFERS

We offer fuel retailers comprehensive business insurance that is tailored to their needs. Our product includes standard cover as well as embedded cover that is available to you at no additional cost. In addition, you get access to our innovative cover and benefits. You therefore get the following three sections of cover:

- Standard cover, which is flexible cover under the traditional multi-peril policy.
- Cover extensions, which are automatically included.
- Product innovations, which are bespoke innovations designed to cater for your business needs.

Standard cover

The Fuel retailer's product offers standard cover for the following sections. It is flexible so that you can add or remove cover sections to meet your business needs.

- Fire
- Accidental damage
- Business interruption
- Money
- Theft
- Public liability
- Electronic equipment
- Office contents
- Personal accident
- Motor traders
- Goods in transit
- Fidelity guarantee
- Glass

¹ <https://www.sapia.org.za/overview/south-african-fuel-industry#:~:text=There%20are%20approximately%204%20600,the%20number%20of%20licences%20allocated>

Automatic cover extensions

If you select the main cover, we will automatically include the extended cover under the Fire, Theft, Public liability and Money sections. You may be able to increase your cover limit at an additional premium.

FIRE SECTION

If you have selected the Fire section, you will automatically get cover for:

- Gardens, landscaping and playground and recreational equipment.
- Blinds, signage and canopies.
- Fridges and freezers as a result of machinery breakdown.
- Deterioration of refrigerated stock.
- Fuel leakage from underground tanks.
- Fuel contamination while tanks are refilled.
- Damage to underground tanks and loss of fuel arising out of the limited subsidence and landslip extension.
- Shade netting, car ports and other non-standard structures.
- Emergency medical expenses.
- Injury to employees.
- Customers' vehicles parked on your premises.

The limit for each of these covers is R50 000 for any one claim or for all claims in any single year of insurance.

THEFT SECTION

If you have selected the Theft section, you will automatically get cover for:

- Theft of fuel where a customer fails to pay for fuel dispensed.
- Damage to blinds, signage and canopies at the insured premises in the course of theft or any attempted theft.
- Theft of generators (including parts and accessories thereon).
- Theft of forecourt stock without forcible and violent entry.

The limit for each of these covers is R5 000 for any one claim or for all claims in any single year of insurance.

PUBLIC LIABILITY (CLAIMS MADE BASIS) SECTION

If you have selected the Public liability section, you will automatically get:

- R1 000 000 cover for pollution liability.
- R250 000 cover for product liability (including a food and drink extension).
- R250 000 cover for defective workmanship liability.
- R250 000 cover for forecourt service liability, which covers you for liability which may arise against you after forecourt service.

The limit stated for each of these covers is for any one claim or for all claims in any single year of insurance.

MONEY SECTION

Under this section, we have extended the following definitions.

- The definition of Money is extended to include airtime vouchers, Lotto tickets and scratch cards.
- The definition of Clothing is extended to include customers' clothing and personal effects.
- Personal accidents (assault) are extended to include customers on the premises of the insured.
- Under the credit card section, the definition of the insured is extended to include any customer of the insured provided that the transaction took place at the insured premises in connection with the purchase of fuel or other items at the insured premises.

If you have cover under the Money section, you will also get cover for the following extensions:

- Money whilst in the custody of collectors, rounds-men and petrol attendants.
- Trauma counselling in the event of such person being subjected to an act of violence or a traumatic accident at your premises.

Cover for the above Money section extensions is limited to R5 000.

Please note:

- 01 | An act of violence means an assault, robbery, rape or armed car hijack.
- 02 | The act of violence must have been reported to the police and a case number obtained.
- 03 | The benefit will be a reimbursement of the amount paid for counselling sessions that are facilitated by a qualified practitioner.

Product innovations

You can extend your cover to include innovative options such as cyber insurance, crisis and reputation management, social media liability and expanded business interruption cover.

The following innovations are included in the product:

- R50 000 Crisis and reputation management cover if you have taken out Public liability cover.
- The Embedded legal services benefit, which is automatically included for all clients that have an active Discovery Business Insurance Plan.

You will be able to increase your Crisis and reputation management cover limit at an additional premium should you need more, or buy up to the Premium legal services benefit.

In addition, you can get great rewards for managing your risks well such as up to 50% of your MTN business data spend back every month and up to 30% of your vehicle premiums back for driving well. Drivers can also get weekly Active Rewards for driving well.

QUALIFYING CRITERIA

To qualify for this product:

- You must have non-motor cover, including cover under the Fire, Buildings combined or Office contents sections.
- Your business must meet the description of a fuel retailer, as defined by our underwriting team.

IMPORTANT TO NOTE

- To get the embedded cover under a particular section, you must have cover under that standard section of cover.
- To qualify for business interruption cover, you must have cover under the Fire section.
- If you select cover under one of the sections below, you must meet the relevant minimum sum insured.

Section	Minimum sum insured
Fire (Buildings)	R1 000 000
Fire (Stock)	R250 000
Fire (Plant and Machinery)	R250 000
Accidental damage	R50 000
Public liability	R1 000 000
Money	R10 000
Theft	R10 000

- In the event of a claim under some of the automatic extensions, you will be liable for the first amounts payable as shown below.

Extension	First amount payable
Emergency medical expenses	R1 000
Injury to employees	R1 000
Theft of fuel where a customer fails to pay for fuel dispensed	R250
Theft of forecourt stock without forcible and violent entry	R500
Pollution liability	R2 500
Products liability	R2 500
Defective workmanship liability	R2 500
Forecourt service liability	R2 500