

COMMERCIAL EXCESSES & LIMITS ENDORSEMENT C2305 eff 2023-12

The below amendments to the relevant excesses and limits have been incorporated in the **Safire Commercial policy** and are effective from 1 December 2023.

Note: only excesses and limits that have been amended are listed below. (Amendments highlighted in bold text) All excesses and limits not listed in this document remain unchanged.

EXCESSES

NON-MOTOR COMMERCIAL SECTIONS

	Prior to 1 Dec 2023	From 1 Dec 2023
SECTION: FIRE		
Each and every claim	R1 000	R2 000
Lightning strike – damage caused by surge	10% of gross claim, minimum R1 500	10% of gross claim, minimum R1 500
Power surge	10% of gross claim, minimum R1 500	10% of gross claim, minimum R5 000
SECTION: BUILDINGS COMBINED		
Each and every claim	R1 000	R2 000
a) Occupied buildings	R2 000	R5 000
b) Unoccupied buildings		
Lightning – damage caused by surge	10% of gross claim, minimum R1 500	10% of gross claim, minimum R1 500
Power surge	10% of gross claim, minimum R1 500	10% of gross claim, minimum R5 000
Theft or attempt thereat	R1 000	10% of gross claim, minimum R1 000
SECTION: OFFICE CONTENTS		
Theft	R1 000 each and every loss	10% of gross claim, minimum R1 000
SECTION: THEFT		
Each and every claim	R1 000	10% of gross claim, minimum R1 000
SECTION: MONEY		
Each and every claim	Nil	10% of gross claim, minimum R1 000
SECTION: GLASS		
Each and every claim	R1 000	10% of gross claim, minimum R1 000

SECTION: GOODS IN TRANSIT

Each and every claim (other than hijack, theft or livestock)	5% of gross claim, minimum R500	5% of gross claim, minimum R500
Claims for livestock (other than hijack or theft)	5% of gross claim, minimum R500	10% of gross claim, minimum R500

LIABILITY SECTIONS

	Prior to 1 Dec 2023	From 1 Dec 2023
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SECTION: PUBLIC LIABILITY (COMMERCIAL)

General & tenants: each and every claim	Nil	R2 500
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MOTOR SECTION

Basic Excesses	Prior to 1 Dec 2023	From 1 Dec 2023
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CATEGORY A: SEDANS & LDV's

Basic first amount payable (description of use: private or farming): gross claim above R200 000	2.5% of gross claim	3.5% of gross claim
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CATEGORY B: COMMERCIAL VEHICLES

Basic first amount payable a) maximum indemnity stated in the schedule less than R500 000	a) 5% of gross claim, minimum R4 500	a) 5% of gross claim, minimum R5 000
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CATEGORY E: TRAILERS & CARAVANS

Basic first amount payable (excluding high speed commercial trailers)	5% of gross claim, minimum R1 500	5% of gross claim, minimum R1 500
High speed commercial trailers	5% of gross claim, minimum R1 500	10% of gross claim, minimum R1 500

Note: high speed commercial trailers refer to heavy trailers, superlink and interlink trailers drawn by Category B commercial vehicles

General Motor	Prior to 1 Dec 2023	From 1 Dec 2023
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General excesses that are accumulative, i.e. **in addition** to the basic excesses stated above

Any claim received within 3 months of the inception of the policy where no previous insurance was in place	additional R500	additional R2 000
Liability to third parties: Damage to third party vehicles for which you are legally liable a) Category A vehicles (sedans and LDV's) insured for business use b) Category B vehicles (commercial vehicles and buses) c) Any other insured vehicle used for contracting	a) R2 500 per claim b) R5 000 per claim c) R2 500 per claim	a) R2 500 per claim b) R5 000 per claim c) R2 500 per claim
Note: the excess will only apply in instances where there is no own damage to the insured vehicle		
Single vehicle accident whilst the insured vehicle is being driven a) Category A (sedans/LDV's) b) Category B (commercial)	a) no additional excess b) no additional excess	a) additional R1 000 b) additional R5 000
Theft or hijack (vehicle not recovered) a) Category A (sedans/LDV's) not fitted with an early warning satellite tracking device <ul style="list-style-type: none"> • Private use • Farming use • Business use 	<ul style="list-style-type: none"> • no additional excess • no additional excess • no additional excess 	<ul style="list-style-type: none"> • additional R2 500 • additional 2.5% of claim • additional 2.5% of claim

Note: In respect Category A (Sedans and LDV's): if the vehicle is fitted with an early warning satellite tracking device at the time of the theft, and the fitment of such device is not a requirement for cover, the additional theft excess is waived.

LIMITS

NON-MOTOR DOMESTIC SECTIONS

	Prior to 1 Dec 2023	From 1 Dec 2023
SECTION: HOUSEOWNERS		
Accidental damage to buildings	R10 000 per claim	R15 000 per claim
Removal of fallen trees	R5 000 in your 12-month period of insurance	R10 000 per claim
Wheelchair friendly alterations	R20 000 once off	R30 000 once off
SECTION: HOUSEHOLDERS		
Hole-in-one or Perfect Eight	R5 000 per claim	The amount incurred by you in paying for a round of drinks for those present at the club bar, limited to a maximum of R5 000 per claim
Student accommodation	R20 000 per claim, limited to 2 claims in your 12 months period of insurance	R25 000 per claim, limited to 2 claims in your 12-months period of insurance
SECTION: PERSONAL ALL RISKS		
Wearing apparel and personal effects (per article or set)	25% of the sum insured or R5000, whichever is the lesser.	25% of the sum insured or R2 500, whichever is the greater
SECTION: PLEASURE CRAFT		
Fishing equipment	R2 500 per claim	R5 000 per claim

COMMERCIAL SECTIONS

	Prior to 1 Dec 2023	After 1 Dec 2023
SECTION: MONEY		
Receptacles and clothing	R2 500 in respect of clothing R5 000 or such higher amount stated in the schedule in respect of receptacles	R5 000 in respect of clothing R10 000 or such higher amount stated in the schedule in respect of receptacles
SECTION: GLASS		
Boarding up and other costs	R5 000 per claim	R10 000 per claim
SECTION: ELECTRONIC EQUIPMENT		
<u>Consequential loss</u>		
a) Increased in cost of working	a) R10 000 per claim	a) R20 000 per claim
b) Reinstatement of data / programs	b) R10 000 per claim	b) R20 000 per claim

MOTOR SECTION

	Prior to 1 Dec 2023	After 1 Dec 2023
MOTOR EXTENSIONS		
Fire extinguishing charges	R20 000 per claim	Reasonable costs