



CIB COMMERCIAL

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Underwritten by Guardrisk Insurance Company Limited (FSP No. 75) B-BBEE Level 1.

KEY FEATURES

- Wording simplified with clear definition terms to guide you along the way.
- Host of included benefits (Specific Extensions) with options available to increase limits or purchase additional ones (Optional Extensions). Some new features include excess waiver on LDV's, leak detection, loss of water and more.
- You have access to skilled and qualified insurance practitioners from the very start of your policy.
- Choice, you elect what you need there are no entry level cover selections imposed so your policy is structured your way.
- Inspection and assessment agents are ready to assist you whether it is a value at risk or claims assessment.
- Brand value and commitment all the way.



#why
#CIB?

Business owners dedicate significant time and energy to ensuring operations run as smoothly as possible. From optimising production, to employing the right people, customer expectations are met.

With so many working parts, it's impossible to plan for every eventuality. Certain events such as freak accidents or flash floods, are simply beyond our control. The real challenge comes with how these events impact the business in the long term - not only financially, but also in terms of downtime and potential reputational harm.

Commercial Insurance empowers organisations with the tools they need to ensure their business will continue to thrive, even in the face of adversity.

CIB Commercial is a suite of insurance products specifically designed to offer organisations protection from the losses they might encounter while operating a business. This includes theft, property damage, business interruption and liabilities. We also offer comprehensive cover for Cyber, Marine, and Engineering risks, all of which have become important components of many commercial enterprises.

We understand how hard business owners work to ensure their business is a cut above the rest. We work just as hard to ensure our commercial cover will fit whatever needs each business has in terms of risk. CIB offers tailored solutions, meticulously drafted by experienced insurance practitioners and policies that are easy to customise to suit each risk profile.

We've also taken unique risks into consideration which provides for more specialised needs. These cater for risks such as Fuel Stations, Franchise, Agri to name a few.



#WHY HAVE SOMETHING THAT DOES NOT FIT YOUR BUSINESS NEED? – YOU CHOOSE WHAT’S BEST FOR YOU

CIB’s Commercial Insurance provides protection in respect of six key areas of your business.

	SECTIONS AVAILABLE	WHAT DOES IT COVER?
1. MATERIAL DAMAGE	<ul style="list-style-type: none"> → Fire and Allied Perils → Buildings Combined → Office Contents → Accidental damage → Electronic Equipment 	Cover for your property for damage to buildings and office equipment.
2. LOSS OF PROFITS	<ul style="list-style-type: none"> → Business Interruption → Accounts Receivable 	Covers the financial loss following a material damage event.
3. CRIME	<ul style="list-style-type: none"> → Theft → Money → Fidelity 	<p>Covers loss of money or property following theft / burglary.</p> <p>Covers loss of money / property by your employees.</p>
4. CASUALTY	<ul style="list-style-type: none"> → Broadform Public Liability → Directors and Officers Liability → Schools Liability → Employers Liability → Group Personal Accident → Stated Benefits 	<p>Covers your legal liability towards third parties following injury or damage in connection with your business or damages incurred following action against you in terms of the Companies Act.</p> <p>Accident classes for bodily injury sustained either during working hours or 24 hours.</p>
5. MOTOR	<ul style="list-style-type: none"> → Motor Vehicles → Motor Traders Internal → Motor Traders External 	Covers your vehicles for loss or damage inclusive of third-party liability claims
6. ALL RISKS	<ul style="list-style-type: none"> → Business All Risks → Machinery Breakdown → Deterioration of Stock following Machinery Breakdown 	<p>Covers specified items you add on an all-risk basis.</p> <p>Covers specified machinery due to sudden and unforeseen damage to the internal mechanisms of the machinery and you can link deterioration of your stock following machinery breakdown.</p>

#WHY PAY MORE – WE GIVE IT TO YOU

We have a host of included benefits depending on the Section of cover you have elected starting with R25 000 claims preparation costs to help you formulate any claim you may have under the policy.

SECTION	BENEFIT	LIMIT
Fire and Allied Perils	Basic First Loss Leakage	R10 000
	Basic Subsidence and Landslip	Included for buildings insured
	Malicious Damage and Intentional Acts Cover	Included
	Water apparatus	Included for buildings insured
	Basic Power Surge	R50 000
	Basic Temporary Repairs and Measures	R50 000
	Security Guards and Services	included for R2 000 per day for a maximum of 5 days
	Loss of Keys Cover	R10 000
	Loss of Water and Leak Detection	included for R5 000 each (limited to 2 incidents a year)
Buildings Combined	Basic Subsidence and Landslip	Included
	Malicious Damage and Intentional Acts Cover	Included
	Water apparatus	Included
	Basic Power Surge	R50 000
	Basic Temporary Repairs and Measures	R50 000
	Security Guards and Services	included for R2 000 per day for a maximum of 5 days
	Loss of Keys Cover	R10 00
	Loss of Water and Leak Detection	included for R5 000 each (limited to 2 incidents a year)
	Trauma Counselling	R10 000
	Damage to Landscaped Gardens and Water Features	R50 000
	Loss of Rent	25% of the Sum Insured
Office Contents	Basic Power Surge	R50 000
	Basic Temporary Repairs and Measures	R50 000
	Security Guards and Services	included for R2 000 per day for a maximum of 5 days
	Loss of Keys Cover	R10 000

	Loss of Rent	25% of the Sum Insured
	Theft following forcible violent entry / exit	25% of the Sum Insured
	Additional increase in cost of working	25% of the Sum Insured
Business Interruption	Storage, Transit and Vehicles	Included
	Contract Sites	Included
	Prevention of Access	Included – Up to the Business Interruption Sum Insured
	Prevention of Access – Extended Cover	25% of the Sum Insured (max R25 000)
	Additional premises cover	Included
	Public utilities – extended cover	25% of the Sum Insured (max R25 000)
Theft	Concealment and Skeleton Keys cover	Included
	Malicious Damage and Damage to Buildings Cover	R10 000
	Locks and keys	R10 000
	Security Guards and Services	included for R2 000 per day for a maximum of 5 days
Money	Money not contained in a locked safe / strongroom while on your premises outside the hours during which your commercial operations are conducted	R5 000
	Money not contained in a locked safe / strongroom while at your residence, or that of your partners or of your directors or employees	R5 000
	Money not contained in a locked safe / strongroom while on the insured premises in the custody of one or more petrol attendant(s)	R5 000
	Money not contained in a locked safe / strongroom while in the custody of your partners, directors, or employees while away from the insured premises on a business trip anywhere in the world	R5 000
	Receptacles and clothing	R5 000
	Locks and Keys	R10 000
	Seasonal increase	15% for the month of December
	Personal Accident	R10 000
	Transit limit	R40 000
Fidelity	Extended cover for past	30 days
Goods in Transit	Fire extinguishing charges	Actual Costs included
	Debris removal included	R25 000
Public Liability	Additional insured	Included
	Cross Liabilities	Included

	Tool of trade	Included
	Employees' and visitors' property	Included
	Transnet and other government departments	Included
	Unattached trailers	Included
	Emergency medical expenses	Included
	Car parks / Parking lots	Included
	Tenant's liability	Included
	Gratuitous advice	Included
	Acquisitions and new businesses	Included
	EU Liability	Included
	Spread of fire (excluding Plantations / Sugar Cane)	Included
	Statutory legal defence costs	R100 000
	Wrongful arrest and defamation	R100 000
	Work Away cover – (non-contracting activities)	Included
Directors and Officers Liability	Estates, heirs, spouse, legal representatives, or assignees	Included
	Defamation	Included
	New Subsidiaries	Included
	Investigation and inquiry costs	Included
Stated Benefits	Disappearance	Included
	Life Support Machinery	Included
Group Personal Accident	Disappearance	Included
	Life Support Machinery	Included
Motor Vehicles	Windscreens	included where cover type is comprehensive
	Locks, Keys and Remote Controls	R15 000
	Wreckage removal	R10 000
	Fire Extinguisher Charges	R15 000
	Instruction to Repair	R5 000
	Drive Home Facility	included 2 free incidents per year (Applicable to insured high performance vehicles / Super cars less than 3500kg's)
	Repatriation - (Private cars, LDV's, motorcycles, caravans, and trailers)	R5 000
	Repatriation - (Commercial vehicles and trailers, HCV's, special types, and Busses)	R10 000

	Contingent Liability	R2 500 000
	Third Party Passenger Liability (excluding soft tops)	R5 000 000
	Unauthorised Passenger Liability	R5 000 000
	Parking Facilities and Movement of Third-Party Vehicles	R2 500 000
	Fire / Explosion	R1 000 000
	Sub Section C - Emergency Benefit	R5 000
Electronic Equipment	Software	R5 000
	Reinstatement of Data	R10 000
Motor Traders External	Locks and Keys	R10 000
	Fire Extinguishing Charges	R15 000
	Repatriation - (Private cars, LDV's, motorcycles, caravans, and trailers)	R5 000
	Repatriation - (Commercial vehicles and trailers, HCV's, special types, and Busses)	R10 000
	Demonstration Use	Included
Motor Traders External	Locks and Keys	R15 000
	Windscreens (only applicable to vehicles without restrictions)	Included
Homeowners	Basic Subsidence and Landslip	Included
	Loss of Rent	25% of the Sum Insured
	Mirrors and Certain Glass	Replacement Costs
	Extinguishing Charges	Actual Reasonable Costs
	Cover before Property Transfer	Included
	Alterations or Additions to your private Residential Structures	15% of the Sum Insured within 30 days of completion
	Fixed Machinery	R8 000
	Emergency Accommodation	R5 000
	Loss of Water by Leakage	R5 000
	Tracing of Leaks	R5 000
	Damage to Gardens	R5 000
	Removal of Fallen Trees	R5 000
	Guards	Included for R2 000 per day for a maximum of 5 days
Water Apparatus	Included	
Wild Animal Damage	R30 000	

	Accidental Damage	R50 000
Domestic Contents	Extinguishing Charges	Included
	Additional Contents Cover Outside the Dwelling	25% of the Sum Insured
	Loss of Rent	25% of the Sum Insured within a 12-month Period
	Emergency Accommodation	R5 000
	Loss of Water by Leakage	R5 000
	Accidental Damage	R30 000
	Power Surge	R50 000
	Accidental Death	R10 000
	Veterinary Expenses	R2 000
	Loss of Keys (Excluding Motor)	Replacement Costs
	Emergency Benefit	R5 000
	Property of Guests	R5 000
	Personal Belongings of Domestic Employees	R10 000
	Contents of Refrigerators and Freezers	R10 000
	Trauma Treatment	R5 000
	Guards	Included for R2 000 per day for a maximum of 5 days
	Office Contents	R30 000
	Identity Theft	R10 000
	Credit, Debit Cards and Sim Cards	R5 000
	Money	R5 000
	Hole in One	R5 000
	Full House	R5 000
	Goods in the Open	2% of the Sum Insured or R5 000 whichever is the greater
	Goods and / Tools Stolen from Outbuildings	R30 000
	Property in Transit	Sum Insured for Section
	Wild Animal Damage	R30 000
	Theft without Forcible Violent Entry	R30 000
Personal Liability	Tenants	R3 000 000
	Security Companies	R25 000

	Neighbourhood Watch Liability	R25 000
	Wrongful Arrest	R50 000
	Security Company / Garden Services	R25 000
	Personal Legal Liability to Domestic Employees	R3 000 000
	Rental Leasing of Residential Premises	R3 000 000
Watercraft	Inspection of the Hull after Stranding, Sinking or Collision	Actual Costs
	Costs to Prevent a Loss	Costs and Expenses
	Storage, Safeguarding and Removal Costs	Actual Costs
	Delivery Following Repairs	Actual Costs
	Salvage Costs	Salvage Charges incurred with our prior written consent
	Recovery Costs	Actual Costs
	Re-Floating After Loss	Included
	Submerged Object	Included
	Emergency Benefit	R5 000
	Emergency Repairs	R5 000
	Emergency Accommodation	R250 per person or R500 per night limited to R2 000
	Third Party Liability	R250 000
	Passenger Liability	R100 000
	Water Skiers and Parasailer Liability	R50 000
	Liability to Third Parties if a person other than yourself uses the watercraft	R250 000

#WHY TAKE WHAT YOU GET – YOU CAN CHOOSE MORE

Never feel restricted – We understand that your needs may require more than what is automatically given – each Section has its own Optional Extensions for you to purchase additional cover on.

SECTION	BENEFIT
Fire and Allied Perils	Additional Leakage
	Extended Subsidence and Landslip
	Additional Power Surge
	Additional Temporary Repairs and Measures
	Escalation
	Inflation
	Item 2: Rent
	Accidental Deterioration of Stock
Buildings Combined	Extended Subsidence and Landslip
	Escalation
	Inflation
	Additional Power Surge
	Additional Temporary Repairs and Measures
	Additional Theft without Force – Exterior Fixtures and Fittings
Office Contents	Additional Power Surge
	Additional Temporary Repairs and Measures
	Full Theft Cover
	Sub Section C – Documents
	Sub Section D – Legal Liability Documents
Business Interruption	Specified Suppliers
	Unspecified Suppliers
	Customers
	Public Utilities – Insured Perils
	Additional Public Utilities – Extended Cover
	Public Telecommunications – Insured Perils
	Public Telecommunications Extended Cover

	Accidental Damage Extension
	Theft Extension
Accounts Receivable	Transit
	Adjustment
Theft	Cover for Motor Vehicles
	Additional Malicious Damage and Damage to Buildings Cover
Money	Additional Receptacles and clothing
	Additional Locks and Keys
	Additional Seasonal increase
Fidelity	Reduction / Reinstatement
	Retroactive Cover – No previous Insurance in Force
	Superseded Cover
	Computer Losses
	Voluntary First Amount Payable
	Costs of Recovery
	Extension for losses discovered more than 24 months after being committed but not more than 36 months after
Extension granted on receipt of satisfactory systems audit	
Goods in transit	Additional Debris Removal
	Riot and Strike
Business All Risks	Increase in Cost of Working
	Riot and Strike
Accidental Damage	Event 2 - Leakage
	Excluded Property
Public Liability	Extended Reporting
	Products Liability / Defective Workmanship
	Contracting Activities Work Away
	Landscaping Activities Work Away
	Incorrect Dispensing of Fuel
	Cosmetologist Liability
	Health and Fitness Activities
Additional Wrongful Delivery of Products	

	Additional Wrongful arrest and defamation
Employers Liability	Extended Reporting
Directors and Officers Liability	Major Shareholder
Schools Liability	Extended Reporting
	Professional Indemnity Documents: Limited to R25 000 Medical Malpractice: Limited to R1 000 000
Stated Benefits	Burns disfigurement
	Business Limitation
	Emergency Benefit
Group Personal Accident	Burns disfigurement
	Business Limitation
	Emergency Benefit
Motor Vehicles	Schools Contingent Liability
	Increased Motor Liabilities
	Third Party Only Limitation
	Third Party, Fire and Theft only Limitation
	Riot and Strike
	Credit Shortfall
	Car Hire
	Motor Assistance
Electronic Equipment	Additional Software
	Additional Reinstatement of Data
Motor Traders External	Additional Locks and Keys
	Additional Fire Extinguishing Charges
	Use for Social, Domestic and Pleasure Purposes
	Loss of Use of Customer Vehicles
	Driving of Motorcycles
	Vehicles Lent or Hired to Customers
	Wreckage Removal
	Cover for Motorcycles Only
	Cover for Special Types Only
	Exclusion of Demonstration Use

	Restricted Cover
	Third Party Only Cover
Motor Traders Internal	Work Away from Premises
	Car Hoists
	Hail Damage
Homeowners	Extended Subsidence and Landslip
	Power Surge
	Accidental Damage
	Matching Building Materials
	Special Risk – Home Assistance
Domestic Contents	Extended Subsidence and Landslip
	Special Risk – Home Assistance
	Additional Power surge
Domestic All Risks	Specified Jeweller Extension
Watercraft	Outboard Motors
	Specified Accessories

#whyCIB?



Understanding your world, we offer insurance done properly, in a personalised way.

Who we are

- One of the **largest Underwriting Managers** in South Africa
- Focused on **short-term insurance**, across Personal, Commercial and Niche classes
- **Entrepreneurial** mindset
- One of the **lowest claims rejection rates** in the industry
- We partner with **like-minded brokers**
- **200%** growth rate in the last 10 years
- Over **R1.4 Billion annualised premium** income
- Premium increases **below inflation** every year for the last 5 years
- Guardrisk, our license carrier is a **level 1 B-BBEE contributor**

Broker benefits

- A wide **product range and competitive pricing**
- **Tailored solutions** to suit broker and clients' needs
- **Country-wide** footprint
- Personal attention through **dedicated Portfolio Managers**
- Focus on **risk management**
- Ease of access to a **state of the art IT platform** for policy and client administration
- Easy access to decision makers and speed of decisions

Quality

Service Excellence

Personalisation

What makes us different?

- Our suppliers adhere to our standards of excellence and share in our vision
- Exceptional turn around times with consistent and efficient claims processes
- Comprehensive underwriting processes upfront to ensure peace of mind and no underwriting at claims stage
- Our diverse product range with regular product updates, keeps us relevant and abreast of the competition
- Ensuring we provide diverse expertise and technical skills throughout CIB, resulting in the best possible service to brokers and clients alike

Broker testimonials

- "We are extremely proud to be associated with such a company!"
- **Riana Wiese, PSG Meesterplan**
- "CIB makes it very hard not to do business with them"
- **Greg Brits, Jurgens Group**
- "CIB is committed to establishing long term relationships and continue to raise their level of service to brokers. Their open communication policy makes it easy to do business, engage in high level discussions and find solutions for all parties involved."
- **Wickus van der Walt, FNB Insurance Brokers**
- We would like to express our appreciation to the CIB directors and all their staff for their high standard of service and support. Always going the extra mile and taking the time to listen to our needs.
- **Féthon Zapherious, Insurisk**

We understand the broker's world, ensuring long-standing relationships.



Personal



Commercial



Specialised Buildings



Agriculture



Franchise



Fuel Stations



Marine



Engineering



Motor Fleet



Culinary

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