



CIB ENGINEERING

011 455 5101
www.cib.co.za

15E Riley Road, Riley Road Office Park, Bedfordview, Gauteng, 2008

© CIB (Pty) Ltd is an Authorised Financial Services Provider (FSP No. 8425).
Underwritten by Guardrisk Insurance Company Limited (FSP No. 75) B-BBEE Level 1.

KEY FEATURES

- Wording simplified with clear definition terms to guide you along the way.
- Access to skilled and qualified insurance practitioners from the very start of your policy.
- Elect what you need there are no entry level cover selections imposed so your policy is structured your way.
- Insurance structured to cover all the parties involved in the Construction project all the way to the equipment being used on site.
- Brand value and commitment all the way.

#why
#CIB?

OUR PRODUCT OFFERING

CONTRACTORS ALL RISKS (CAR) / ERECTION ALL RISKS (EAR)

Our CAR product offering caters for both minor and major projects following accidental, sudden and unforeseen physical loss or damage to works under construction. We are able to provide insurance cover for risks ranging from commercial developments (shopping centres and office blocks), civil infrastructure (sewer and water reticulation, dams, roads) and residential development (domestic housing and estates).

Our EAR product offering caters for transit and erection risks inclusive of commissioning of machinery and equipment.

Cover provided:

CAR and EAR policies provide cover for the following:

- Storm, flood, rain
- Fire
- Windstorm
- Explosion
- Theft
- Accidental damage

PUBLIC LIABILITY INSURANCE

Third party liability poses a significant risk to contractors during the course of construction projects. Such risks can range from loss of or damage to property as well as injury peril. We offer Public Liability insurance in combination with our CAR / EAR and PAR policies to provide the best protection possible.



PLANT ALL RISKS (PAR)

Plant and Equipment contributes a considerable amount of a contractor's investment to ensure a project's success. Our Plant All Risk policy is designed to protect this investment against multiple perils which may threaten its ongoing use.

Cover may also be extended to include Replacement Hire Charges, Hired-in Plant, Continuing Hire Charges and Public liability when being used as a tool of trade.

MACHINERY BREAKDOWN (MB)

Machinery Breakdown Insurance caters for sudden and unforeseen electrical or mechanical breakdown once the machine has been commissioned and ready for commercial operation.

LOSS OF PROFITS (LOP)

For many companies, a machinery breakdown loss could result in their largest exposure, the Loss of Profits / Income due to mechanical breakdown could potentially suspend production lines altogether. The cover relates to machinery which the insured relies upon extensively in terms of their business and should the item of machinery not be in operation will lead to a loss of income.

Our Loss of Profits insurance provides cover for the Loss of Income and / or Increased Cost in Working arising from an indemnifiable cause to insured machinery.

DETERIORATION OF STOCK (DOS)

Deterioration of stock runs hand in hand with Machinery Breakdown and must be taken in conjunction with Machinery Breakdown insurance. This section provides cover following an indemnifiable loss under the Machinery Breakdown policy and which results in produce or stock being destroyed.

ELECTRONIC EQUIPMENT

Reliance on Electronic Equipment is a crucial component to the successful running of the day-to-day operations within any business.

Our "All Risks" EEI insurance provides peace of mind by ensuring minimal interruption to these operations.

We offer physical loss or damage cover to a wide range of electronic equipment, such as, but not limited to medical, telecommunication, measuring, sound, studio equipment as well as computer servers.

#whyCIB?



Understanding your world, we offer insurance done properly, in a personalised way.

Who we are

- One of the **largest Underwriting Managers** in South Africa
- Focused on **short-term insurance**, across Personal, Commercial and Niche classes
- **Entrepreneurial** mindset
- One of the **lowest claims rejection rates** in the industry
- We partner with **like-minded brokers**
- **200%** growth rate in the last 10 years
- Over **R1.4 Billion annualised premium** income
- Premium increases **below inflation** every year for the last 5 years
- Guardrisk, our license carrier is a **level 1 B-BBEE contributor**

Broker benefits

- A wide **product range and competitive pricing**
- **Tailored solutions** to suit broker and clients' needs
- **Country-wide** footprint
- Personal attention through **dedicated Portfolio Managers**
- Focus on **risk management**
- Ease of access to a **state of the art IT platform** for policy and client administration
- Easy access to decision makers and speed of decisions

Quality

Service Excellence

Personalisation

What makes us different?

- Our suppliers adhere to our standards of excellence and share in our vision
- Exceptional turn around times with consistent and efficient claims processes
- Comprehensive underwriting processes upfront to ensure peace of mind and no underwriting at claims stage
- Our diverse product range with regular product updates, keeps us relevant and abreast of the competition
- Ensuring we provide diverse expertise and technical skills throughout CIB, resulting in the best possible service to brokers and clients alike

Broker testimonials

- "We are extremely proud to be associated with such a company!"
- **Riana Wiese, PSG Meesterplan**
- "CIB makes it very hard not to do business with them"
- **Greg Brits, Jurgens Group**
- "CIB is committed to establishing long term relationships and continue to raise their level of service to brokers. Their open communication policy makes it easy to do business, engage in high level discussions and find solutions for all parties involved."
- **Wickus van der Walt, FNB Insurance Brokers**
- We would like to express our appreciation to the CIB directors and all their staff for their high standard of service and support. Always going the extra mile and taking the time to listen to our needs.
- **Féthon Zapheriu, Insurisk**

We understand the broker's world, ensuring long-standing relationships.



Personal



Commercial



Specialised Buildings



Agriculture



Franchise



Fuel Stations



Marine



Engineering



Motor Fleet



Culinary

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We understand your insurance.

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