



CIB BUILDINGS

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©CIB (Pty) Ltd is an Authorised Financial
Services Provider (FSP No. 8425).
Underwritten by Guardrisk Insurance Company
Limited (FSP No. 75) BBBEE level 1.



CIB's Building Insurance
protects immovable
property in the most
comprehensive
manner possible, with
cover that speaks to
everyone's need.

CIB BUILDINGS

Choose a policy that is customised to suit your specific risk profile, managed by an insurer who is driven to be service-led.

The buildings you own are likely to be amongst your most valuable assets. Not the contents, but the actual bricks, mortar, fixtures and fittings that make up your home or business. With the the cost of building escalating so alarmingly year on year, the financial implications associated with rebuilding these assets, can become prohibitive.

This makes building insurance one of the most valuable risk mitigating tools for property owners.

CIB Buildings Insurance has been meticulously drafted by insurance practitioners who have decades of experience dealing with building related claims. It's designed to protect homeowners and property investors from losses due to covered perils and events such as floods and fire. It also assists business owners to protect these valuable assets, ranging from owned or leased buildings, tools, equipment and machinery even loss of rent and claims from third parties which could potentially incur devastating costs, can also be covered here.

Given its complexity and the depth and breadth of coverage that could be required, CIB's Buildings Insurance is tailored to suit your specific risk profile.





INSURANCE DETAILS

When it comes to insuring buildings, there's always a lot to consider.

Commercial use and community living increase these complexities even more.

CIB's Buildings Insurance makes for smooth operating with cover that speaks everyone's language.

BUILDINGS:

Accidental damage to sanitary ware	Included
Escalation	Limited to 10% of the sum insured
Loss of rental	Limited to 30% of the sum insured
Basic subsidence and landslip	Included in respect of buildings insured
Garden landscaping	R5,000
Power surge damage to landlord's fixtures and fittings (Including Load Shedding)	R50,000

OFFICE CONTENTS:

Office contents	R125,000
Theft (forcible and violent entry or exit)	25% of the sum insured
Rent (sub-section B)	30% of the sum insured
Increase in cost of working	25% of the sum insured
Malicious damage	Included
Locks and keys	R10,000
Power Surge	R50,000

MONEY:

Major money cover	R25,000
Personal accident	R20,000
Minor money cover	R1,500
Receptacles or clothing	R2,000
Crossed cheques	R100,000
Locks and keys	R10,000

FIDELITY GUARANTEE:

Fidelity cover (maximum 10 persons)	R500,000 - (Aligned with The Sectional Titles Scheme's Management Act No. 8 of 2011 and the Community Schemes Ombud Services Act No. 9 of 2011)
Cost of recovery extension embedded limit	R10,000

GLASS:

Glass cover	R20,000
Special re-instatement	Included

BUSINESS ALL RISK:

Garden tools and furniture	R10,000
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ACCIDENTAL DAMAGE:

Accidental damage	R125,000
Articles of a brittle nature	R50,000

LIABILITY SECTIONS - INCLUDED FEATURES:

Property owners liability	Underwritten on an occurrence basis; Limited to R5 000 000 (R5 000 000 is embedded however, legislation requires a limit of R10 000 000, this can be increased at an additional premium)
Trustees liability	Underwritten on claims made basis; R750,000
Employers liability	Underwritten on a claims made basis; Limited to R5 000 000

Optional Covers - (cover can be included at an additional premium)

- Statutory legal defence costs
- Wrongful arrest and defamation

Underwritten by Guardrisk Insurance.

MACHINERY BREAKDOWN:

Machinery breakdown cover	R50,000
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GENERAL COVER INCLUDED:

Claims preparation costs	R50,000
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The cost to employ security guards after an incident is limited to R5,000 per event unless specifically claimed for under the Buildings Combined Section where the following limits will apply:

Per day	R250
Per event	R10,000

OPTIONAL COVER (COVER CAN BE INCLUDED AT AN ADDITIONAL PREMIUM):

Electronic Equipment



THE BENEFITS OF INSURING WITH CIB

BENEFIT FROM THE SPECIALIST EXPERTISE OF OUR BUILDINGS DIVISION

Structuring the right cover in line with legislative requirements as well as individualised, tailored cover to suit all bodies corporate can be a delicate exercise. Tapping into a wealth of localised expertise and global insights, CIB's Buildings Division assists brokers with identifying and compiling the best products to suit your clients needs.

FASTER CLAIMS SERVICE THROUGH OUR DEDICATED CLAIMS CALL CENTRE

A substantial proportion of our building claims are water-related and time sensitive. This is why CIB operates our own in-house call centre - 24 hours a day, 365 days a year - to enable fast-tracked telephonic claims. The sooner we know about a potential claim the quicker we can attend to the damage to try and limit loss - and avoid frustration

A CUSTOMER-CENTRICITY THAT HAS BECOME PART OF OUR BRAND

With many volume-driven insurers, clients are often reduced to just another number. CIB continues to value the individual. Emphasising responsible, quality engagement over quantity means more tailored solutions, more responsive services and more agile claims handling. Each department, from Broker Consultants, to Sales, to Underwriting, to Claims Handling makes it their business to know your world.

PERSONAL TOUCH AND PROACTIVE COMMUNICATION

Technology should be an enabler, not a replacement for old-fashioned hands-on interactions. We communicate with you every step of the way to ensure that you always deal one-on-one with someone who understands your business and your claim.

SOME OF THE BEST TECHNICAL SKILLS IN THE BUSINESS

Thousands of satisfied clients put their trust in CIB every year knowing they have the best cover possible. We reciprocate by ensuring that we attract and retain an unusually high standard of talent and put them to work on your behalf. We're committed to remaining on the cusp of global trends, so your cover remains current and relevant.

QUALITY BROKER NETWORK

Our Buildings Division provides expertise and support on buildings insurance needs and requirements. We nurture knowledge sharing, high levels of service and a culture that fosters transparent, ethical relationships throughout our channels.

APPROVED SERVICE PROVIDERS THAT GO BEYOND

We want every experience to be as positive as possible, whatever the circumstances. This involves partnering with service providers that share our values and ethics. We hold our suppliers up to the same scrutiny as we hold ourselves. We've even gone so far as to ensure integrated systems, processes and reporting with certain service providers just to make sure your entire experience is top class.



■ WE UNDERSTAND
YOUR WORLD.
WE UNDERSTAND
YOUR INSURANCE.

For more information please visit www.cib.co.za

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T's AND C's APPLY

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