

**FAIS PRODUCT REPLACEMENT RECORD - PERSONAL (COMPREHENSIVE)**

(Requirements i.e. S. 8 (1) (d) of the FAIS

General Code of Conduct

|  |  |  |
| --- | --- | --- |
| Reason for change | Premium |  |
| Cover |  |
| Service |  |
| Renewal |  |

|  |  |  |
| --- | --- | --- |
| **Name of Customer:** |  | |
| **Date:** |  |

|  |  |  |
| --- | --- | --- |
| **Required disclosures** | **Existing product** | **Replacement product (New)** |
| Policy number |  |  |
| Company |  |  |
| Product Type |  |  |
| Premium |  |  |
| Fees & charges |  |  |
| Commissions |  |  |
| Brokerage fees |  |  |
| Special terms and conditions |  |  |
| Exclusion of liability |  |  |
| Penalties |  |  |
| Restrictions or circumstances in  Which benefits will not be  provided |  |  |
| Cover start date |  |  |
| Date of cancellation of existing  Insurance |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Description** | | **Existing Product** | | **Replacement Product (New)** | | **% Change** |
| **House Content** | | | | | | |
| * Cover |  | |  | |  | |
| * Premium |  | |  | |  | |
| - Standard / Voluntary  Excess |  | |  | |  | |
| **All Risks** | | | | | | |
| * Coverage |  | |  | |  | |
| * Premium |  | |  | |  | |
| * Standard / Voluntary Excess |  | |  | |  | |
| **Building 1** | | | | | | |
| * Coverage |  | |  | |  | |
| * Premium |  | |  | |  | |
| * Standard / Voluntary Excess |  | |  | |  | |
| **Building 2** | | | | | | |
| * Coverage |  | |  | |  | |
| * Premium |  | |  | |  | |
| * Standard / Voluntary Excess |  | |  | |  | |
| **Subsidence** | | | | | | |
| - Full or Limited Coverage |  | |  | |  | |
| **Vehicle 1** | | | | | | |
| * Coverage |  | |  | |  | |
| * Premium |  | |  | |  | |
| * Voluntary Excess |  | |  | |  | |
| * Excess Waiver | | | | | | |  |  |  |
| * Car Hire |  | |  | |  | |
| * IVP |  | |  | |  | |
| **Motorcycle 1** | | | | | | |
| * Coverage |  | |  | |  | |
| * Premium |  | |  | |  | |
| * Voluntary Excess |  | |  | |  | |
| * IVP |  | |  | |  | |
| **Motorcycle 2** | | | | | | |
| * Coverage |  | |  | |  | |
| * Premium |  | |  | |  | |
| * Voluntary Excess |  | |  | |  | |
| * IVP |  | |  | |  | |
| **Caravan / Trailer** | | | | | | |
| * Coverage |  | |  | |  | |
| * Premium |  | |  | |  | |
| * Standard / Voluntary Excess |  | |  | |  | |
| **Water vessel 1** | | | | | | |
| * Coverage |  | |  | |  | |
| * Premium |  | |  | |  | |
| * Standard / Voluntary Excess |  | |  | |  | |
| **Water vessel 2** | | | | | | |
| * Coverage |  | |  | |  | |
| * Premium |  | |  | |  | |
| * Standard / Voluntary Excess |  | |  | |  | |
| **Personal liability** | | | | | | |
| * Coverage |  | |  | |  | |
| * Premium |  | |  | |  | |
| * Standard / Voluntary Excess |  | |  | |  | |
| Purpose of the replacement / additional notes: | | | | | | |

Client: I declare that I fully understand -

1. The differences between the conditions and benefits of my existing financial product(s) and the recommended new financial product(s);

2. That I have received and compared the quotation (s) with my previous policy schedule (s);

3. The consequences of replacing my existing financial product (s) with the new financial product (s);

4. That where the intermediary is not accredited to advise me in respect of the financial product I have chosen to terminate or vary in order to purchase the new financial product, I have been advised that there may be unintended consequences and I have been informed to seek advice from an intermediary accredited to provide advice on the existing financial product.

Name and Surname Signature Date

Financial Advisor: I declare that this FAIS Replacement Disclosure record (together with the other advice records) is a complete and accurate record of the disclosures made to the client.

Name and Surname Signature Date